



August 12, 2024

BSE Limited

Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT

Scrip Code: 539515

Subject: Press Release

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), please find enclosed herewith a copy of press release on Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended on June 30, 2024.

This intimation will also be hosted on the website of the Company i.e. www.quintdigitalmedia.com.

We request you to take the above information on record.

Yours sincerely
For Quint Digital Limited

Tarun Belwal
Company Secretary & Compliance Officer
M.No: A39190

Encl: As above

QUINT DIGITAL LIMITED

(formerly known as Quint Digital Media Limited)

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnoustie Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigitalmedia.com, email: cs@thequint.com, CIN: L63122DL1985PLC373314

QUINT DIGITAL LIMITED

STANDALONE AND CONSOLIDATED FINANCIAL RESULTS

June 30, 2024



Quintype



LISTENFIRST

The
NEWS
Minute

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QDL IS INDIA'S ONLY LISTED PURE PLAY, MULTI-BRAND, DIGITAL AND MEDIA-TECH COMPANY

THE QUINT IS TRANSITIONING TOWARDS AN ENTERPRISE ARTICLES/FEATURED VIDEOS LED CONTENT MODEL; 100 % TRANSITION IS EXPECTED BY DECEMBER 31, 2024

NEW CONTENT MODEL WILL FUEL THE NEXT PHASE OF GROWTH AND PROFITABILITY FOR THE DIGITAL MEDIA OPERATIONS

MEDIA TECH OPERATIONS OF QUINTYPE INDIA AND QUINTYPE INC. CONTINUE THE JOURNEY TOWARDS PROFITABLE GROWTH

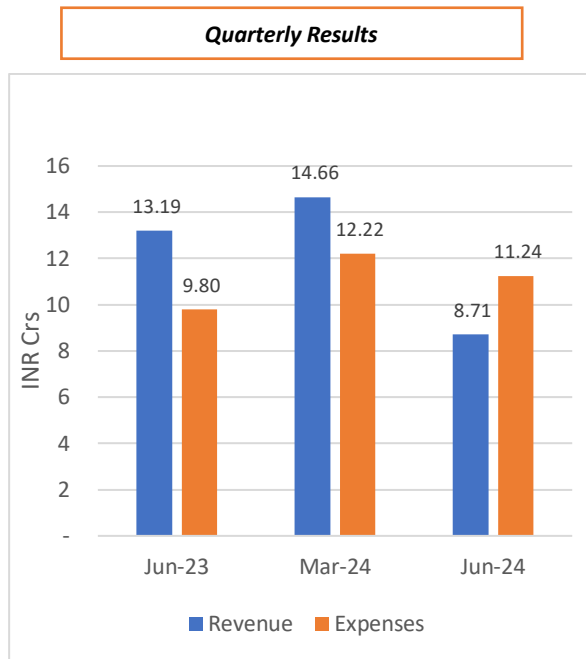
QUINTYPE INDIA'S REVENUES STOOD AT INR 5.68 CRS DURING Q1FY25

LISTEN FIRST MEDIA CLOCKS STRONG REVENUES OF INR 27 CRS FOR Q1FY25; PAT OF INR 2.9 CRS

ASSOCIATES AND JOINT VENTURE ADDED A NET POSITIVE CONTRIBUTION OF INR 1.9 CRS IN Q1FY25

Noida, India – August 08, 2024: Quint Digital Limited (“QDL”) (QUINT, BSE 539515), India's leading multi-brand digital and media–tech group, being the only new-age digital media and technology player listed on Indian stock exchange, published its standalone and consolidated results for the quarter ended June 30, 2024.

A. Standalone financial performance of ‘QDL:



- *Operating revenues have reduced on account of decline in overall videos views and adoption of new content model.*
- *The Quint is pivoting 100% away from the commoditized news/video offering by September 30, 2024 – refer press release dated June 17, 2024.*
- *Increased focus on cost optimization to increase overall profitability.*
- *Due to change in the business model and negligible revenues accruing from capitalized videos, QDL has reassessed the value of capitalized content and development cost and accordingly, undertaken a non-cash exceptional impairment charge of INR 11.55 Crs in this quarter.*
- *Due to drop in the market value of investment in Lee Enterprises Inc., a mark to market non-cash loss has been accounted.*

B. Standalone financial performance of Quintype India:

- *Quintype India recorded revenues of INR 5.68 Crs for Q1FY25, slight decline from Q1FY24.*
- *Quintype India has terminated the Master Franchise with BK Media (Isle of Man) Pvt Ltd w.e.f March 31, 2024. Pursuant to the approval granted by the shareholders of QDL vide Postal Ballot dated June 13, 2024, Quintype India will pay an estimated compensation of INR 16.55 Crs; same has been accounted during Q1FY25.*
- *Quintype India continues its growth and expansion in Middle East and US Markets. Launch of Quintype Technologies Inc’s operations in USA will enable Quintype India to penetrate deeper into the lucrative North American markets.*



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C. Strong performance of Listen First Media

- *Quintype Technologies Inc. is a joint venture entity in Delaware, USA, wherein, QDL via its wholly owned subsidiary owns 50% stake. Quintype Technologies Inc. houses social media analytics and insights business viz. Listen First Media, which was acquired on March 1, 2024.*
- *During Q1FY2025, Listen First Media recorded strong revenues of INR 27 Crs and a PAT of INR 3 Crs. It is expected that this strong business performance will continue during the current financial year.*

D. Highlights of the consolidated financial performance:

- *QDL recorded total revenues of INR 15.65 Crs for Q1FY25.*
- *The performance of associates and joint venture of the Company have been very strong with a positive contribution of INR 1.9 Crores during Q1FY25.*
- *The Company had completed the successful divestment of the remaining 51% stake in Quintillion Business Media. Company will receive the balance consideration from AMG Media Networks Limited on or prior to December 8, 2024.*



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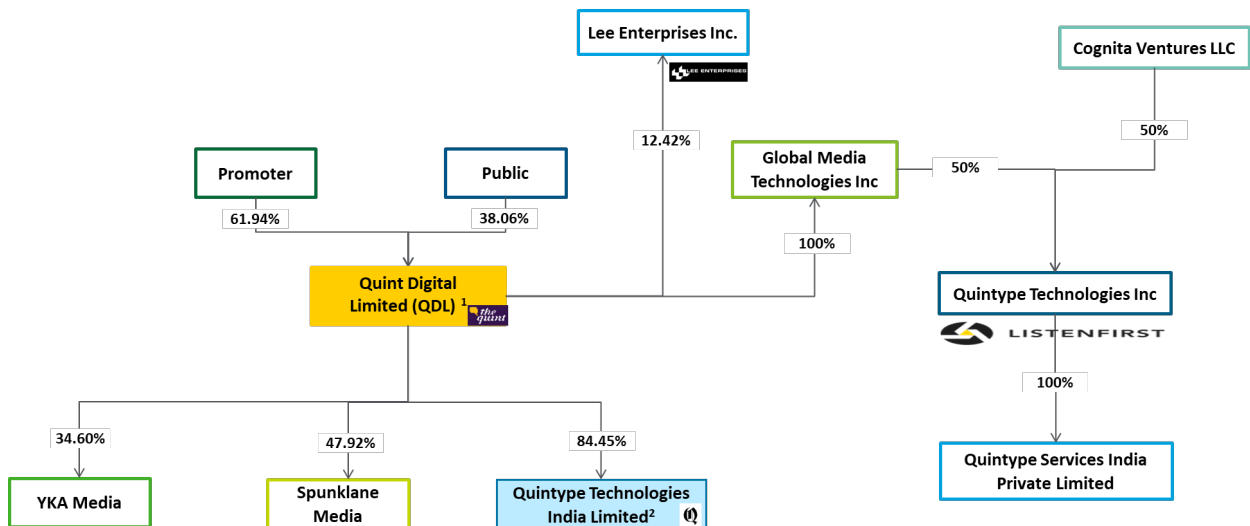
About The Quint:

Quint Digital Limited is India’s leading digital and media-tech/ AI-focused company. QDL is one of the fastest-growing digital networks where the motive is to create innovative ideas in the space of digital content with innovative technology and formats which are engaging and speak for the people. QDL is diving in to change the landscape of digital content by creating relevant stories through its platform the Quint.

QDL also owns a majority stake in Quintype Technologies India Limited, the AI-powered Digital Newsroom Growth Platform that empowers publishers in India, the USA, Europe, the Middle East, and Africa to create, distribute and monetise their content.

QDL also owns a 50% stake (via Global Media Technologies Inc.) in stake in Quintype Technologies Inc. Quintype Technologies Inc. houses the entire Listen First business operations, a leading social media analytics and insights platform with several Fortune 500 clients in the media and entertainment, gaming, and other industry verticals (www.listenfirstmedia.com).

Corporate Structure



1) Quintillion Media Limited (QML) (wholly owned subsidiary of QDL), is in the process of getting merged with QDL w.e.f. April 1, 2023
2) Shareholding pattern of Quintype Technologies India Limited ("QT India") is on fully diluted basis. QDL has completed the acquisition stake held by 360 One Seed Ventures Fund- Series 2

Safe Harbour Disclaimer

This release contains certain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Quint Digital Media Limited future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market conditions, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors beyond the control of the Company, such as Covid-19, that could affect our business and financial performance. The Company



undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances. In addition, this release is for general information purposes only, without regard to any specific objectives, financial situations, or informational needs of any particular person. The financial information outlined in this press release is unaudited, based on management accounts. Accordingly, limited reliance should be placed on such financial information. The Company may alter, modify, or otherwise change in any manner the content of this release, without obligation to notify any person of such change or changes. This release should not be copied or disseminated in any manner.