



March 8, 2024

BSE Limited

Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT

Scrip Code: 539515

Subject: Update on Joint Venture

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In continuation to our intimation dated August 14, 2023 and in terms of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. Friday, March 8, 2024, commenced at 11:00 a.m. and concluded at 12:18 p.m. *inter-alia* considered and approved to enter into a Joint Venture Agreement with MK Center of Entrepreneurship Foundation for setting up a joint venture company. The agreement has been duly executed on March 8, 2024.

Pursuant to Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the disclosure of specified information in respect of the abovementioned event is annexed hereto and marked as **Annexure – A**.

This intimation will also be hosted on the website of the Company i.e. www.quintdigitalmedia.com.

We request you to take the above information on record.

Yours sincerely

For Quint Digital Limited

Tarun Belwal

Company Secretary & Compliance Officer

M.No: A39190

Encl: As above

QUINT DIGITAL LIMITED

(formerly known as Quint Digital Media Limited)

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnoustie Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigitalmedia.com, email: cs@thequint.com, CIN: L63122DL1985PLC373314

EXECUTION OF A JOINT VENTURE AGREEMENT

#	Particulars	Details
1.	Name of the entities with whom agreement/ JV is signed	<p>Quint Digital Limited (“QDL”) has entered into a joint venture agreement with MK Center Of Entrepreneurship Foundation (“MK Group”)</p> <p>Earlier QDL had approved in its Board Meeting dated August 14, 2023, the term sheet with Singularity Ventures Private Limited. This JV agreement is being entered in pursuance to the term sheet.</p>
2.	Area of the agreement/ JV	To set up a joint venture company with MK Group (“JV Company”), with an aim to <i>inter alia</i> offer training, hold seminars, develop apps and educational programs in the fields of artificial intelligence, data science, software development, and networking technologies, through independently developed digital platforms as well as by way of collaborating with established international and domestic organizations in the manner and on the terms set out in the Joint Venture Agreement.
3.	Domestic/ International	Operations can be both domestic and/ or international
4.	Share Exchange Ratio/ JV Ratio	In the JV Company, both QDL and MK Group will hold stake in the ratio of 50%:50%.
5.	Scope of business operation of agreement/ JV	<p>The JV Company will aim to <i>inter alia</i> offer training, hold seminars, develop apps and educational programs in the fields of artificial intelligence, data science, software development, and networking technologies, through independently developed digital platforms as well as by way of collaborating with established international and domestic organizations, in the manner and on the terms set out in the Joint Venture Agreement.</p> <p>QDL and MK Group shall make equal contribution to provide funding for business operations of JV Company by way of subscribing to securities, or in the form of loans or other debt instruments in</p>

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#	Particulars	Details																
		accordance with the terms and conditions, if any agreed under Joint Venture Agreement.																
6.	Details of consideration paid/ received in agreement/ JV	Not Applicable																
7.	Significant terms and conditions of agreement/ JV in brief	<p>QDL and MK Group shall have the right to nominate 2 (two) directors each on the Board of Directors of the JV Company.</p> <p>QDL and MK Group will upon incorporation subscribe shares of the JV Company as follows:</p> <table border="1"> <thead> <tr> <th>#</th> <th>Name</th> <th>No. of Shares</th> <th>Shareholding</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Quint Digital Limited</td> <td>500</td> <td>50%</td> </tr> <tr> <td>2.</td> <td>MK Center of Entrepreneurship Foundation</td> <td>500</td> <td>50%</td> </tr> <tr> <td colspan="2">Total</td> <td>1,000</td> <td>100%</td> </tr> </tbody> </table> <p>QDL and MK Group shall make equal contribution to provide funding for business operations of JV Company by way of subscribing to securities, or in the form of loans or other debt instruments in accordance with the terms and conditions, if any agreed under Joint Venture Agreement.</p>	#	Name	No. of Shares	Shareholding	1.	Quint Digital Limited	500	50%	2.	MK Center of Entrepreneurship Foundation	500	50%	Total		1,000	100%
#	Name	No. of Shares	Shareholding															
1.	Quint Digital Limited	500	50%															
2.	MK Center of Entrepreneurship Foundation	500	50%															
Total		1,000	100%															
8.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Not Applicable																
9.	Size of the entity(ies);	Not Applicable																
10.	Rationale and benefit expected	To set up the JV Company to undertake business operations as mentioned above																
11.	In the event that any such arrangement is called off for any reason, the same shall be disclosed along with the reasons for calling off the proposal	Yes																

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