



December 18, 2023

BSE Limited

Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT

Scrip Code: 539515

Subject: Press Release

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform that Quint Digital Limited ("QDL") has entered into an exclusive, non-binding Letter of Intent.

Please find enclosed copy of Press Release.

This intimation will also be hosted on the website of the Company i.e. www.quintdigitalmedia.com.

We request you to take the above information on record.

Yours sincerely

For Quint Digital Limited

Tarun Belwal

Company Secretary & Compliance Officer

M. No: A39190

Encl: As above

QUINT DIGITAL LIMITED

(formerly known as Quint Digital Media Limited)

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnousties's Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigitalmedia.com, email: cs@thequint.com, CIN: L63122DL1985PLC373314



QUINT DIGITAL SET TO ACQUIRE A PROFITABLE INTERNATIONAL MEDIA TECH COMPANY TO DOUBLE SIZE OF OPERATIONS; ENTERS INTO A NON-BINDING LETTER OF INTENT

Quint Digital Limited (“QDL”) has entered into an exclusive, non-binding Letter of Intent to acquire a significant majority stake in the leading Digital Content Management System and Services group having a presence in the Middle East, Far East and African regions, at a valuation of ~ USD 10 Million (subject to due diligence/customary adjustments etc.). The non-binding Letter of Intent provides an exclusive negotiation period of 90 days during which QDL will conduct necessary due diligence and negotiate definitive, binding agreements. Preliminary diligence, which is subject to confirmation, shows that the target company is profitable, and the acquisition is expected to be strongly EPS accretive.

QDL had in August 2023 rebranded itself as a pure play ‘digital’ company’ to resonate better with its vision, strategy, and digital focus. The proposed acquisition is in-line with the strong pivot made by the Company towards being a digital and media-tech/AI-focussed company.

It is anticipated that the final transaction subject to completion of customary due diligence, negotiation, and execution of definitive binding agreements, and required approvals, will be completed by March 1, 2024.

About Quint Digital Limited (“QDL”)

Quint Digital Limited is India’s leading digital and media-tech/AI-focussed company. QDL is one of the fastest-growing digital networks where the motive is to create innovative ideas in the space of digital content with innovative technology and formats which are engaging and speak for the people. We're diving in to change the landscape of digital content by creating relevant stories.

QDL also owns a majority stake in Quintype Technologies India Limited, the AI-powered Digital Newsroom Growth Platform that empowers publishers in India, the USA, Europe, the Middle East, and Africa to create, distribute and monetise their content.