

Quint Digital Limited (Formerly Quint Digital Media Limited)
Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008
CIN: L63122DL1985PLC373314
Website : www.quintdigitalmedia.com; E mail : cs@thequint.com; Telephone : +91 11 45142374
Standalone statement of un-audited financial results for the quarter and half year ended September 30, 2023

(Rs. rounded off in '000, unless stated otherwise)

Particulars	Quarter ended			Year to date ended		Year ended
	30.09.2023 (Un-Audited)	30.06.2023 (Un-Audited)	30.09.2022 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2022 (Un-Audited)	31.03.2023 (Audited)
Income						
Revenue from operations	86,560	78,340	1,12,391	1,64,900	2,16,051	4,10,452
Other income	44,027	53,599	5,491	97,626	9,047	36,766
Total income	1,30,587	1,31,939	1,17,882	2,62,526	2,25,098	4,47,218
Expenses						
Employee benefit expenses	19,143	28,461	32,653	47,604	70,646	1,18,982
Finance cost	24,127	17,930	5,710	42,057	9,609	23,236
Depreciation and amortization expense	28,551	27,512	22,753	56,063	44,313	93,731
Other expenses	26,804	24,137	29,873	50,941	62,937	1,22,768
Total expenses	98,625	98,040	90,989	1,96,665	1,87,505	3,58,717
Profit before exceptional items and tax	31,962	33,899	26,893	65,861	37,593	88,501
Exceptional items (Refer note 8)	1,235	-	-	1,235	-	-
Profit before tax	30,727	33,899	26,893	64,626	37,593	88,501
Tax expenses						
(a) Current tax	3,278	2,222	8,063	5,500	13,556	28,734
(b) Deferred tax (credit) / charge	4,633	6,271	(1,475)	10,904	(4,261)	(5,574)
(c) Tax adjustment of earlier years	29	-	-	29	-	1,579
Profit for the period/year	22,787	25,406	20,305	48,193	28,298	63,762
Other comprehensive income						
Items that will not be reclassified to profit or loss						
(a) Remeasurement of the defined benefit plan	192	(883)	203	(690)	167	1,101
(b) Income tax relating to items that will not be reclassified to profit or loss	(48)	222	(51)	174	(42)	(277)
Other comprehensive (loss) /income for the period/year	144	(661)	152	(516)	125	824
Total comprehensive income for the period/ year/ (Comprising Profit and Other Comprehensive Income for the period/year)	22,931	24,745	20,457	47,677	28,423	64,586
Paid up equity share capital (Face value of Rs. 10 per share)						4,69,698
Other equity (excluding revaluation reserve of Rs. Nil shown in the balance sheet)						12,04,650
Earnings per equity share (par value Rs.10 each) (not annualized)						
Basic earning per share (Rs.) (Refer note 15)	0.49	0.53	0.60	1.01	0.84	1.79
Diluted earning per share (Rs.) (Refer note 15)	0.48	0.52	0.59	1.01	0.82	1.76
(See accompanying notes to the standalone financial results)						

Place: New Delhi
Date: 06 November 2023



For and on behalf of the Board of Directors of
Quint Digital Limited


Parshotam Dass Agarwal
Chairman
DIN 00063017



QUINT DIGITAL LIMITED

(Formerly Quint Digital Media Limited)

Standalone Balance Sheet as at 30 September, 2023

(All amount rounded off in ₹ '000, unless stated otherwise)

Particulars	As at 30 September, 2023 (Un-Audited)	As at 31 March, 2023 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	15,890	15,018
Right of use asset	18,084	16,096
Intangible assets	1,22,182	1,20,233
Intangible assets under development	227	248
Financial assets		
Investments	1,56,478	1,47,249
Other financial assets	4,712	4,03,933
Deferred tax assets (net)	9,944	20,674
Non-current tax assets (net)	6,877	1,708
Other non-current assets	3,312	2,589
Total non-current assets	3,37,706	7,27,748
Current assets		
Financial assets		
Investments	19,00,836	10,21,020
Trade receivables	1,10,455	1,21,603
Cash and cash equivalents	46,195	1,40,519
Loans	2,19,100	1,78,800
Other financial assets	4,03,348	22,630
Other current assets	7,750	10,405
Total current assets	26,87,684	14,94,977
Total assets	30,25,390	22,22,725
EQUITY AND LIABILITIES		
Equity		
Equity share capital	4,70,731	4,69,698
Other equity	12,58,632	12,04,650
Total equity	17,29,363	16,74,348
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	2,19,977	695
Lease liabilities	8,566	10,578
Provisions	5,086	4,197
Total non-current liabilities	2,33,629	15,470
Current liabilities		
Financial liabilities		
Borrowings	10,07,287	4,80,444
Lease liabilities	11,096	7,155
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	3,330	4,513
Total outstanding dues of creditors other than micro enterprises and small enterprises	17,066	19,903
Other financial liabilities	11,884	9,642
Other current liabilities	10,675	9,084
Provisions	1,060	2,166
Total current liabilities	10,62,398	5,32,907
Total liabilities	12,96,027	5,48,377
Total Equity and Liabilities	30,25,390	22,22,725



Place: New Delhi

Date: 06 November, 2023

For and on behalf of the Board of Directors of
Quint Digital Limited

Parshotam Dass Agarwal
Chairman

DIN 00063017

QUINT DIGITAL LIMITED

(Formerly Quint Digital Media Limited)

Standalone statement of cash flow for the period ended 30 September, 2023

(All amount rounded off in ₹ '000, unless stated otherwise)

Particulars	For the period ended 30 September, 2023 (Un-Audited)	For the period ended 30 September, 2022 (Un-Audited)
A. Cash flows from operating activities		
Net profit before taxation	64,626	37,593
Adjustments for:		
Depreciation of property, plant and equipment and amortisation of intangible assets	51,127	40,957
Depreciation of right-of-use asset	4,936	3,356
Interest income	(36,309)	(7,687)
Unwinding of discount on security deposit	(177)	-
Interest expense on borrowings	41,388	8,771
Interest expense on lease liability	669	838
Unrealized exchange gain/loss (net)	614	-
Provision for expected credit loss/bad debts	292	2,500
Employee share based payment	5,302	5,135
Provision for doubtful advances	625	-
Gain on mutual funds (net)	(100)	-
Fair value gain on investment (net)	(60,726)	(1,080)
Operating profit before working capital changes	72,267	90,383
Movement in financial assets non current	(1,010)	(882)
Movement in financial assets current	14,418	(17,080)
Movement in other non current assets	(723)	1,797
Movement in long term provision	889	665
Movement in short term provision	(1,797)	(142)
Movement in other current assets	2,651	3,892
Movement in trade receivables current	10,249	(19,385)
Movement in trade payables	(4,026)	(11,869)
Movement in other financial liabilities	1,649	-
Movement in other current liabilities	1,591	(2,779)
Cash (used)/generated only from operations	96,158	44,600
Income tax paid	(10,700)	(13,140)
Net cash generated from operating activities	85,458	31,460
	(A)	
B. Cash flows from investing activities		
Purchase of property, plant and equipments including movement in capital advances	(9,655)	(1,235)
Fixed deposit matured during the period	20,000	-
Addition in intangible assets	(49,840)	(52,021)
(Increase)/Decrease in intangible assets under development	22	-
Loan given to related parties	(92,500)	(39,200)
Repayment of loan from related parties	52,200	-
Purchase of investment in associates	(8,740)	(89,996)
Principal redemption of Non Convertible Debentures (NCDs)	26,955	-
Purchase of investments in mutual funds and Non Convertible Debentures (NCDs)	(8,46,044)	-
Interest received & gain on mutual funds (net)	21,056	7,169
Net cash used in investing activities	(8,86,546)	(1,75,283)
	(B)	
C. Cash flows from financing activities		
Proceeds from issue of share capital	1,322	180
Share application money received	225	-
Repayment of long term borrowings	(95,717)	(217)
Proceeds from long term borrowings	3,15,000	-
Proceeds from short term borrowings (net)	4,93,000	87,996
Repayment of lease liabilities (including interest on lease liabilities ₹ 669 (previous year: ₹ 838))	(5,664)	(3,802)
Interest paid on borrowings	(35,246)	(9,149)
Net cash flows generated from financing activities	6,72,920	75,008
	(C)	
Net Increase in cash and cash equivalents (A+B+C)	(1,28,168)	(68,815)
Cash and cash equivalents at beginning of the period	1,40,519	2,655
	1,40,519	2,655
Cash and cash equivalents at end of the period	46,195	539
Less: Bank overdrafts at end of the period	(33,843)	(66,699)
	12,352	(66,160)
Break up of cash and cash equivalents		
(a) Cash on hand	79	59
(b) Balances with banks		
(i) In current accounts	16,464	480
(ii) In deposit accounts	29,652	-
Less: Bank overdrafts at end of the period	(33,843)	(66,699)
	12,352	(66,160)



Place: New Delhi

Date: 06 November, 2023

 For and on behalf of the Board of Directors of
 Quint Digital Limited


 Parshotam Dass Agarwal
 Chairman
 DIN 00063017

QUINT DIGITAL LIMITED (FORMERLY QUINT DIGITAL MEDIA LIMITED)**Notes**

1	These standalone financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013 and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2	The above un-audited standalone results for the quarter and half year ended September 30, 2023, were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on November 6, 2023. The statutory auditor has conducted a limited review of above financial results and have expressed an unmodified report on the same.
3	The un-audited standalone financial results for the quarter and half year ended September 30, 2023 are available on the website of the Company (www.quintdigitalmedia.com) and on stock exchange website (www.bseindia.com).
4	On completion of vesting period for Stock Options granted pursuant to the QDML ESOP Plan, the Company has received application for 58,500 stock options. The Board of Directors in their meeting held on April 10, 2023, approved the allotment of 58,500 equity shares of the Company having face value of Rs.10 at the issue price of Rs.14.90.
5	Nomination and Remuneration Committee ("NRC") of the Company in their meeting held on May 9, 2023, considered and approved the grant of 1,10,000 stock options at an Exercise Price of Rs. 108/- on such terms and conditions of the grant are set forth in the Quint Digital Limited Employee Stock Option Plan 2020 ("QDML ESOP Plan 2020").
6	On completion of vesting period for Stock Options granted pursuant to the QDML ESOP Plan, the Company has received application for 44,800 stock options. The Board of Directors vide a resolution passed by way of circulation dated July 10, 2023, approved the allotment of 32,000 equity shares and 12,800 equity shares of the Company having face value of Rs. 10 each at the issue price of Rs. 14.90 and Rs. 66 respectively.
7	<p>The Board of Directors in its meeting held on August 14, 2023 approved the following matters, which has been approved by the member of the Company at 38th Annual General Meeting held on September 29, 2023 subject to necessary compliances with the relevant provisions of the Companies Act, 2013 and regulations laid down by the SEBI:</p> <p>a) Formation of a joint venture company proposed to be engaged in the field of artificial intelligence. b) Capital raising by way of issuance of equity shares and/or equity linked securities by way of Qualified Institutions Placement ("QIP").</p> <p>These matters do not have any impact on the unaudited quarterly results for the quarter and half year ended September 30, 2023.</p>
8	<p>The Board of Directors of the Company, at its meeting on August 14, 2023, has considered and approved the Scheme of Arrangement amongst the Quint Digital Limited (Transferee Company/QDML) and Quintillion Media Limited, a wholly owned subsidiary (Transferor Company/QML) and their respective shareholders and creditors pursuant to the provisions of sections 230 to 232, Section 66 and other applicable provisions of the Companies Act, 2013. This Scheme seeks to undertake an (a), Amalgamation (merger by way of absorption) of QML, on a going concern basis, with that of QDML, being 100% holding company of QML; and (b) Reduction of capital of QDML in the manner set out in this Scheme. The Scheme is subject to the approval from the shareholders, creditors, various regulatory authorities and subject to such conditions and modifications as may be prescribed or imposed by the National Company Law Tribunal, New Delhi or by other regulatory authorities.</p> <p>The Company had availed certain certification services from consultants and paid fee to authorities amounting to Rs. 1,235 thousands in pursuance of above mentioned Scheme. These expenses are disclosed as an exceptional item during the quarter and half year ended September 30, 2023.</p>
9	Pursuant to the Memorandum of Understanding dated August 14, 2023, the Company and its material subsidiaries viz. Quintillion Media Limited ("QML") and Quintillion Business Media Limited ("QBM"), have signed the Share Purchase Agreement dated November 1, 2023 ("SPA"), with AMG Media Networks Limited ("AMG"), a wholly owned subsidiary of Adani Enterprises Limited, whereby QML has agreed to sell 132,916,041 equity shares representing its stake of 51% (fifty-one per cent) shareholding in QBM on a fully diluted basis, for a consideration of Rs. 524,509 thousand to AMG, on such terms and conditions as specified there in. The said divestment is subject to completion of conditions precedent to closing as stated in the SPA with a long stop date of 60 days from the date of SPA. The aforesaid transaction will lead to a loss of control by the Group in QBM. This matter does not have any impact on the unaudited quarterly results for the quarter and half year ended September 30, 2023 .
10	During the quarter and half year ended September 30, 2023, the Company and News Laundry Media Private Limited has infused additional capital of Rs. 8,740 thousand and Rs. 9,500 thousand, respectively, in Spunklane Media Private Limited. The said capital infusion has not led to any change/ dilution of Company's shareholding in Spunklane Media Private Limited.
11	The members of the Company at 38th Annual General Meeting held on September 29, 2023, approved the appointment of Mr. Raghav Bahl (DIN: 00015280) and Mr. Mohan Lal Jain (DIN: 00063240), liable to retire by rotation and being eligible for re-appointment.
12	The members of the Company at 38th Annual General Meeting held on September 29, 2023, approved re-appointment of Mr. Parshotam Dass Agarwal (DIN: 00063017) and Mr. Sanjeev Krishana Sharma (DIN: 00057601) as the 'Non-Executive- Independent Directors' not liable to retire by rotation, for a second term of five consecutive years.



13	The members of the Company at 38th Annual General Meeting held on September 29, 2023, approved increase in the Authorized Share Capital of the Company from existing Rs. 500,000 thousand divided into 5,00,00,000 equity shares of Rs. 10 to Rs. 800,000 thousand divided into 8,00,00,000 equity shares of Rs. 10.
14	On completion of vesting period for Stock Options granted pursuant to the QDML ESOP Plan, the Company has received application for 12,700 stock options. The Board of Directors vide a resolution passed by way of circulation dated October 10, 2023, approved the allotment of 12,000 equity shares and 700 equity shares of the Company having face value of Rs. 10 each at the issue price of Rs. 14.90 and Rs. 66 respectively.
15	Basic and diluted earning per share for the quarter ended September 30, 2022 and year to date ended September 30, 2022 have been retrospectively adjusted for the bonus element in respect of the Rights Issue made during the year ended March 31, 2023.
16	<p>The amended Object clause of the Memorandum of Association of the Company has been duly approved by Registrar of Companies, Delhi w.e.f. October 16, 2023. The amendment in the Object Clause of the Memorandum of Association of the Company is not pursuant to the change in line of business of the Company. It is an expansion of existing objects and the scope of the business of the Company.</p> <p>Further the new name (i.e. Quint Digital Limited) has been duly approved by the Registrar of Companies, Delhi w.e.f. October 25, 2023. The application for name change has also been duly filed with the BSE Limited which is pending for disposal.</p> <p>Since the new name is not consequent to new line of business, therefore the disclosure of net sales or income, expenditure and net profit or loss after tax figures pertaining to the said new line of business are not required to be given in the financial results.</p>
17	In line with provisions of Ind AS 108-Operating segments, the Company is engaged in media operations for its customers in India and overseas which constitute single reportable business segment by the Chief Operating Decision Maker.
18	Previous period's / year's figures has been regrouped and/ or reclassified wherever necessary to confirm to the current period's groupings and classifications. The impact of such regrouping/ reclassification is not material to the financial results.

**For and on behalf of the Board of Directors of
Quint Digital Limited**



Parshotam Dass Agarwal
Chairman
DIN 00063017



Place: New Delhi

Date: 06 November 2023