Quint Digital Media Limited

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008

CIN: L74110DL1985PLC373314

Website: www.quintdigitalmedia.com; Email: cs@thequint.com; Telephone: +91 11 45142374 Statement of Un-audited Standalone Financial Results for the quarter ended June 30, 2023

(Rs. rounded off In '000, unless stated otherwise)

	(Rs. rounded off In '000, unless stated otherwis Quarter ended Year ended			
Particulas	Т		Year ended	
	30.06.2023 (Un-Audited)	31.03.2023 (Un-Audited) (Refer note 13)	30.06.2022 (Un-Audited)	31.03.2023 (Audited)
Income				
Revenue from operations	78,340	84,157	1,03,660	4,10,452
Other in come	53,599	16,883	3,557	36,766
Total income	1,31,939	1,01,040	1,07,217	4,47,218
Expense≤				
Employeebenefit expenses	28,461	16,904	37,992	1,18,982
Finance Cost	17,930	4,899	3,899	23,236
Depreciation and amortization expense	27,512	25,120	21,560	93,731
Other expenses	24,137	30,868	33,065	1,22,768
Total expenses	98,040	77,791	96,516	3,58,717
Profit before tax	33,899	23,249	10,701	88,501
Tax expenses				
(a) Current tax	2,222	5,755	5,493	28,734
(b) Deferred tax (credit) / charge	6,271	3,113	(2,786)	(5,574)
(c) Tax adjustment of earlier years		1,579		1,579
Profit for the period/year	25,406	12,802	7,994	63,762
Other comprehensive income				
Items that will not be reclassified to profit or loss				
(a) Remeasurement of the defined benefit plan	(883)	1,161	(36)	1 101
(b) Income tax relating to items that will not be	(003)	1,101	(50)	1,101
reclassified to profit or loss	222	(292)	9	(277)
Other comprehensive (loss) /income for the	des des Les	(252)	3	(277)
period/year	(661)	869	(27)	824
Total comprehensive income for the period/ year/	24,745	12 674	7.007	
(Comprising Profit and Other Comprehensive Income for the period/year)	24,745	13,671	7,967	64,586
Paid up equity share capital (Face value of Rs. 10 per				4,69,698
share) Other equity (excluding revaluation reserve of Rs. Nil shown in the balance sheet)				12,04,650
Farnings per equity share (par value Rs.10 each) (not innualised)				
Basic earning per share (Rs.) (Refer note 7)	0.53	0.32	0.24	1.79
Diluted earning per share (Rs.) (Refer note 7)	0.52	0.32	0.23	
See accompanying notes to the standalone financial esults)		0.32	0.23	1.76

Place: Noida

Date: 14 August 2023



Quint Digital Me 🔊 a Limited

For and on behalf of the Board of Directors of

Parshotam Dass Agarwal Chairman DIN 00063017

QUINT DIGITAL MEDIA LIMITED

Notes to un-audited standalone financial results for the guarter ended June 30, 2023

- These standatione financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013 and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 2. The above un-audited standalone results for the quarter ended June 30, 2023 were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on August 14, 2023. The Statutory Auditor has conducted a limited review of above financial results and have expressed an unmodified report on the same.
- 3. Pursuant to the approval by the Board of Directors of Quintillion Media Limited (QML), a wholly owned subsidiary of Quint Digital Media Limited (QDML/ Company), in its respective meeting held on August 14, 2023, has entered into a binding Memorandum of Understanding with AMG Media Networks Limited (the Purchaser), whereby QML has agreed to sell 132,916,046 equity shares representing it stake of 51% (fiftyone per cent) shareholding in Quintillion Business Media Limited ("QBM") on a fully diluted basis, on such terms and conditions as specified there in. This matter does not have any impact on the unaudited quarterly results for the quarter ended June 30, 2023.
- The un-audited standalone financial results for the quarter ended June 30, 2023 are available on the website of the Company (www.quintdigitalmedia.com) and on stock exchange website (www.bseindia.com).
- In line with provisions of Ind AS 108-Operating segments, the Company is engaged in media operations for its customers in India and overseas which constitute single reportable business segment by the Chief Operating Decision Maker.
- During the quarter ended June 30, 2023, the Company and News Laundry Media Private Limited have infused additional capital of Rs. 8,740
 thousand and Rs. 9,500 thousand, respectively, in Spunklane Media Private Limited. The said capital infusion has not led to any change/
 dilution of Company's shareholding in Spunklane Media Private Limited.
- Basic and diluted earning per share for the quarter ended June 30, 2022 have been retrospectively adjusted for the bonus element in respect
 of the Rights Issue made during the quarter ended March 31, 2023.
- 8. Nomination and Remuneration Committee ("NRC") of the Company in their meeting held on Tuesday, May 9, 2023, considered and approved the grant of 1,10,000 stock options at an Exercise Price of Rs. 108/- on such terms and conditions of the grant are set forth in the Quint Digital Media Limited Employee Stock Option Plan 2020 ("QDML ESOP Plan 2020").
- 9. On completion of vesting period for Stock Options granted pursuant to the QDML ESOP Plan, the Company has received application for 58,500 stock options. The Board of Directors in their meeting held on April 10, 2023, approved the allotment of 58,500 equity shares of the Company having face value of Rs.10 at the issue price of Rs.14.90.
- 10. On completion of vesting period for Stock Options granted pursuant to the QDML ESOP Plan, the Company has received application for 44,800 slock options. The Board of Directors vide a resolution passed by circulation dated July 10, 2023, approved the allotment of 32,000 equity shares and 12,800 equity shares of the Company having face value of Rs.10 at the issue price of Rs. 14.90 and Rs. 66 respectively.
- 11. The Board of Directors in its meeting held on August 14, 2023 approved the following matters, which are subject to approval of the shareholders and necessary compliances with the relevant provisions of the Companies Act, 2013 and regulations laid down by the Securities and Exchange Board of India (SEBI);
- a) Formation of a joint venture company proposed to be engaged in the field of artificial intelligence, and related amendments to the "object clause" of Memorandum of Association.
- b) Change of name of the Company from "Quint Digital Media Limited" to "Quint Digital Limited" and consequent amendment to the Memorandum and Articles of Association of the Company.
- c) Increase the Authorized Share Capital from existing amount of Rs. 500,000 thousand divided into 50,000 thousand Equity Shares of Rs.10 each to increase it to Rs. 800,000 thousand divided into 80,000 thousand Equity Shares of Rs.10 each and consequent amendment to the Memorandum of Association of the Company.
- d) Capital raising by way of issuance of equity shares and/or equity linked securities by way of Qualified Institutions Placement ("QIP"),

These matters do not have any impact on the unaudited quarterly results for the quarter ended June 30, 2023.

- 12. The Board of Directors of the Company, at its meeting on August 14, 2023, has considered and approved the Scheme of Arrangement ("Scheme") amongst the Quint Digital Media Limited (Transferee Company/QDML) and Quintiliion Media Limited, a wholly owned subsidiary (Transferor Company/QML) and their respective shareholders and creditors pursuant to the provisions of sections 230 to 232, Section 66 and other applicable provisions of the Companies Act, 2013. This Scheme seeks to undertake an (a), Amalgamation (merger by way of absorption) of QML, on a going concern basis, with that of QDML, being 100% holding company of QML; and (b) Reduction of capital of QDML in the manner set out in this Scheme. The Scheme is subject to the approval from the shareholders, creditors, various regulatory authorities and subject to such conditions and modifications as may be prescribed or imposed by the National Company Law Tribunal, New Delhi or by other regulatory authorities. This Scheme does not have any impact on the un-audited quarterly results for the quarter ended June 30, 2023.
- 13. The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2023 and the published year to date figures upto December 31, 2022, which is subject to limited review.

Place: Noida

Date : August 14, 2023



For and on behalf of the Board of Directors of Quint Digital Redia Limited

Pashotam Dass Agarwal

Chairman DIN 00063017