

Quint Digital Media Limited  
(Formerly Gaurav Mercantiles Limited)  
Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008  
CIN: L74110DL1985PLC373314  
Website : www.quintdigitalmedia.com ; E mail : cs@thequint.com ; Telephone : +91 11 45142374  
Statement of Standalone Financial Results for the quarter and year ended March 31, 2023

(Rs. rounded off in '000, unless stated otherwise)

Particulars	Quarter ended			Year ended	Year ended
	31.03.2023 (Un-Audited) (Refer note 10)	31.12.2022 (Un-Audited)	31.03.2022 (Un-Audited) (Refer note 10)	31.03.2023 (Audited)	31.03.2022 (Audited)
<b>Income</b>					
Revenue from operations	84,157	1,10,243	1,03,060	4,10,452	3,55,525
Other income	16,883	10,835	4,337	36,766	16,056
<b>Total income</b>	<b>1,01,040</b>	<b>1,21,078</b>	<b>1,07,397</b>	<b>4,47,218</b>	<b>3,71,581</b>
<b>Expenses</b>					
Employee benefit expenses	16,904	31,432	25,058	1,18,982	94,630
Finance cost	4,899	8,729	3,212	23,236	10,931
Depreciation and amortization expense	25,120	24,297	20,851	93,731	73,213
Other expenses	30,868	28,963	39,653	1,22,768	1,22,917
<b>Total expenses</b>	<b>77,791</b>	<b>93,421</b>	<b>88,774</b>	<b>3,58,717</b>	<b>3,01,691</b>
<b>Profit before exceptional items and tax</b>	<b>23,249</b>	<b>27,657</b>	<b>18,623</b>	<b>88,501</b>	<b>69,890</b>
Exceptional items (Refer note 9)	-	-	-	-	5,000
<b>Profit before tax</b>	<b>23,249</b>	<b>27,657</b>	<b>18,623</b>	<b>88,501</b>	<b>64,890</b>
<b>Tax expenses</b>					
(a) Current tax	5,755	9,424	5,487	28,734	19,839
(b) Deferred tax (credit) / charge	3,113	(4,427)	(835)	(5,574)	(3,217)
(c) Tax adjustment of earlier years	1,579	-	-	1,579	-
<b>Profit for the period/year</b>	<b>12,802</b>	<b>22,660</b>	<b>13,971</b>	<b>63,762</b>	<b>48,268</b>
<b>Other comprehensive income</b>					
Items that will not be reclassified to profit or loss					
(a) Remeasurement of the defined benefit plan	1,161	(228)	(1,145)	1,101	(915)
(b) Income tax relating to items that will not be reclassified to profit or loss	(292)	57	288	(277)	230
<b>Other comprehensive (loss) /income for the period/year</b>	<b>869</b>	<b>(171)</b>	<b>(857)</b>	<b>824</b>	<b>(685)</b>
<b>Total comprehensive income for the period/ year/ (Comprising Profit and Other Comprehensive Income for the period/year)</b>	<b>13,671</b>	<b>22,489</b>	<b>13,114</b>	<b>64,586</b>	<b>47,583</b>
Paid up equity share capital (Face value of Rs. 10 per share)				4,69,698	2,19,668
Other equity (excluding revaluation reserve of Rs. Nil shown in the balance sheet)				12,04,650	1,41,502
<b>Earnings per equity share (par value Rs.10 each) (not annualised)</b>					
Basic earning per share (Rs.) (Refer note 11)	0.32	0.66	0.39	1.79	1.41
Diluted earning per share (Rs.) (Refer note 11)	0.32	0.66	0.39	1.76	1.40
(See accompanying notes to the standalone financial results)					



Place: Noida  
Date: 30 May 2023

For and on behalf of the Board of Directors of  
Quint Digital Media Limited

  
Parshotam Das Agarwal  
Chairman  
DIN: 00063017



QUINT DIGITAL MEDIA LIMITED  
(Formerly Gaurav Mercantiles Limited)  
Standalone Balance Sheet as at 31 March 2023  
(All amount rounded off in ₹ '000, unless stated otherwise)

Particulars	As at 31 March, 2023 (Audited)	As at 31 March, 2022 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	15,018	13,200
Right of use asset	16,096	21,554
Intangible assets	1,20,233	92,034
Intangible assets under development	248	-
Financial assets		
Investments	1,47,249	1,47,249
Other financial assets	4,03,933	23,625
Deferred tax assets (net)	20,674	15,377
Non-current tax assets (net)	1,708	-
Other non-current assets	2,589	3,760
<b>Total non-current assets</b>	<b>7,27,748</b>	<b>3,16,799</b>
<b>Current assets</b>		
Financial assets		
Investments	10,21,020	2,50,691
Trade receivables	1,21,603	79,450
Cash and cash equivalents	1,40,519	2,655
Loans	1,78,800	1,27,000
Other financial assets	22,630	2,741
Other current assets	10,405	9,599
<b>Total current assets</b>	<b>14,94,977</b>	<b>4,72,136</b>
<b>Total assets</b>	<b>22,22,725</b>	<b>7,88,935</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	4,69,698	2,19,668
Other equity	12,04,650	1,41,502
<b>Total equity</b>	<b>16,74,348</b>	<b>3,61,170</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	695	1,139
Lease liabilities	10,578	16,215
Provisions	4,197	6,616
<b>Total non-current liabilities</b>	<b>15,470</b>	<b>23,970</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	4,80,444	1,94,409
Lease liabilities	7,155	5,966
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	4,513	4,265
Total outstanding dues of creditors other than micro enterprises and small enterprises	19,903	38,268
Other financial liabilities	9,642	1,48,138
Other current liabilities	9,084	7,315
Provisions	2,166	1,025
Current tax liabilities (net)	-	4,409
<b>Total current liabilities</b>	<b>5,32,907</b>	<b>4,03,795</b>
<b>Total liabilities</b>	<b>5,48,377</b>	<b>4,27,765</b>
<b>Total Equity and Liabilities</b>	<b>22,22,725</b>	<b>7,88,935</b>



Place: Noida  
Date: 30 May 2023

For and on behalf of the Board of Directors of  
Quint Digital Media Limited

Parshotam Dass Agarwal  
Chairman  
DIN 00063017



QUINT DIGITAL MEDIA LIMITED  
(Formerly Gaurav Mercantiles Limited)  
Standalone statement of cash flow for the year ended 31 March 2023  
(All amount rounded off in ₹ '000, unless stated otherwise)

Particulars	For the year ended 31 March, 2023 (Audited)	For the year ended 31 March, 2022 (Audited)
<b>A. Cash flows from operating activities</b>		
Net profit before taxation	88,500	64,800
<b>Adjustments for:</b>		
Depreciation and amortisation	86,648	66,606
Depreciation of right-of-use asset	7,082	6,607
Loss on sale of property, plant and equipment	12	257
Interest income	(22,919)	(3,106)
Unwinding of discount on security deposit	(256)	(230)
Interest expense on borrowings	21,422	8,943
Interest expense on lease liability	1,814	1,988
Liabilities/provisions no longer required written back	(772)	-
Unrealized exchange gain/loss (net)	169	1
Provision for expected credit loss/bad debts	3,293	9,498
Employee share based payment	11,671	2,529
Profit from sale of mutual fund (net)	(5,489)	(1,810)
Fair value gain on investment (net)	(6,971)	(10,207)
<b>Operating profit before working capital changes</b>	<b>1,84,204</b>	<b>1,45,966</b>
Movement in financial assets non current	63	-
Movement in financial assets current	(19,777)	5,551
Movement in other non current assets	1,170	(1,272)
Movement in long term provision	(2,419)	(3,954)
Movement in short term provision	2,241	(693)
Movement in other current assets	(806)	(4,391)
Movement in trade receivable current	(45,616)	21,217
Movement in trade payable current	(17,346)	15,216
Movement in other financial liability	(4,386)	(2,162)
Movement in other current liabilities	1,769	(2,132)
<b>Cash (used)/generated from operations</b>	<b>99,097</b>	<b>1,73,346</b>
Income tax paid	(36,430)	(17,150)
<b>Net cash (used in) from operating activities</b>	<b>(A) 62,667</b>	<b>1,56,196</b>
<b>B. Cash flows from investing activities</b>		
Purchase of property, plant and equipments	(733)	(2,437)
Purchase of right of use assets	(1,623)	-
Sale of property, plant and equipment	8	250
Fixed deposit (made)/matured during the year (net)	(3,76,214)	(1,294)
Addition in intangible assets	(1,10,404)	(1,00,478)
(Increase)/Decrease in intangible assets under development	(248)	594
Loan given to related parties	(2,50,800)	(1,27,000)
Repayment of loan from related parties	1,99,000	-
Sale of investments in mutual funds	2,56,180	39,508
Purchase of investments in mutual funds	(10,14,049)	-
Payment for deferred purchase consideration for investments in subsidiaries and associates made in year ended March 31, 2022	(1,39,887)	(7,362)
Interest received	18,908	3,235
<b>Net cash (used in) investing activities</b>	<b>(B) (14,19,862)</b>	<b>(1,94,984)</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from issue of share capital	12,36,050	434
Share application money received	872	-
Repayment of long term borrowings	(444)	(409)
Proceeds from short term borrowings (net)	2,86,035	57,635
Repayment of lease liability	(4,447)	(5,515)
Interest paid on lease liability	(1,814)	(1,988)
Interest paid on borrowings	(21,193)	(9,165)
<b>Net cash flows from financing activities</b>	<b>(C) 14,95,059</b>	<b>40,992</b>
Net Increase in cash and cash equivalents (A+B+C)	1,37,864	2,204
Cash and cash equivalents at beginning of the year	2,655	451
	<b>2,655</b>	<b>451</b>
Cash and cash equivalents at end of the year	<b>1,40,519</b>	<b>2,655</b>
	<b>1,40,519</b>	<b>2,655</b>
Break up of cash and cash equivalent		
(a) Cash on hand	25	52
(b) Balances with banks		
(i) In current accounts	6,498	2,603
(ii) In deposit accounts	1,33,996	-
	<b>1,40,519</b>	<b>2,655</b>

Place: Noida  
Date: 30 May 2023



For and on behalf of the Board of Directors of  
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Parshotam Dass Agarwal  
Chairman  
DIN 00063017





**QUINT DIGITAL MEDIA LIMITED****Notes**

1. These standalone financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013 and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2. The above un-audited standalone results for the fourth quarter and audited financial results for year ended on March 31, 2023 were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on May 30, 2023. The statutory auditors of the Company have conducted audit of these financial results for the year ended March 31, 2023 pursuant to regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.
3. The audited standalone financial results for the financial year ended on March 31, 2023 are available on the website of the Company ([www.quintdigitalmedia.com](http://www.quintdigitalmedia.com)) and on stock exchange website ([www.bseindia.com](http://www.bseindia.com)).
4. Pursuant to the basis of allotment for the Rights Issue approved by the BSE Limited, the Board of Directors in their meeting held on January 31, 2023, allotted 2,50,00,000 fully paid-up equity shares of the Company, having face value of Rs. 10 (Indian Rupee Ten) each dematerialized form at an issue price of Rs.50 (Indian Rupees Fifty Only) per equity share.  
  
Pursuant to the above allotment, the Issued and Paid-up Equity Share Capital of the Company increased from existing Issued, Paid-up, Admitted and Listed Equity Share Capital of the Company of Rs. 2,19,698 thousand divided into 2,19,69,808 Equity Shares of Rs. 10 each to Rs. 469,698 thousand divided into 4,69,69,808 Equity Shares of Rs. 10 each.
5. The Board of Directors in their meeting held on March 3, 2023 and Shareholders through Postal Ballot dated March 3, 2023 approved to further increase the borrowing powers of the Company and for creation of charge or mortgage or hypothecation against the assets or properties of the Company upto Rs. 40,00,000 thousand in accordance with the provisions of Section 180 of the Companies Act, 2013.
6. The Board of Directors in their meeting held on March 3, 2023 and Shareholders through Postal Ballot dated March 3, 2023 approved the enhancement of the earlier limits approved for making investment(s) and/ or providing loan(s) and giving guarantee(s) in excess of the limits prescribed under Section 186 of the Companies Act, 2013 upto Rs. 40,00,000 thousand.
7. Nomination and Remuneration Committee ("NRC") of the Company in their meeting held on Tuesday, March 21, 2023, considered and approved the grant of 1,10,000 stock options at an Exercise Price of Rs. 107.19/- on such terms and conditions of the grant are set forth in the Quint Digital Media Limited Employee Stock Option Plan 2020 ("QDML ESOP Plan 2020").
8. In line with provisions of Ind AS 108-Operating segments, the Company is engaged in media operations for its customers in India and overseas which constitute single reportable business segment by the Chief Operating Decision Maker.
9. The Company had availed certain transaction advisory services amounting to Rs. 5,000 thousand (Indian Rupees Fifty Lakhs only) in order to assist the management in acquisition of identified stakes in Spunklane Media Private Limited and Quintillion Media Private Limited. These expenses are disclosed as an exceptional item during the year ended March 31, 2022.
10. The figures of current quarter (i.e. three months ended March 31, 2023) and the corresponding previous quarter (i.e. three months ended March 31, 2022) are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial years, which were subject to limited review.
11. Basic and diluted earning per share for all the previous periods / year have been retrospectively adjusted for the bonus element in respect of the Rights Issue made during the year ended March 31, 2023.
12. The figures for the corresponding previous period/ year have been regrouped/ reclassified, wherever necessary to conform to current period presentation.



Place: Noida

Date: 30 May 2023

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