

**Quint Digital Media Limited**  
Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008  
CIN: L74110DL1985PLC373314  
Website : www.quintdigitalmedia.com ; E mail : cs@thequint.com ; Telephone : +91 11 45142374  
Part-I :- Statement of Un-audited Consolidated Financial Results for the quarter ended June 30, 2023

(Rs. rounded off in '000, unless stated otherwise)

	Particulars	Quarter ended			Year ended
		30.06.2023 (Un-audited)	31.03.2023 (Un-Audited) (Refer note 7)	30.06.2022 (Un-Audited)	31.03.2023 (Audited)
	<b>Income</b>				
1	Revenue from operations	1,56,776	1,96,296	1,66,476	7,44,774
2	Other income	61,410	29,086	21,787	61,450
3	<b>Total income (1+2)</b>	<b>2,18,186</b>	<b>2,25,382</b>	<b>1,88,263</b>	<b>8,06,224</b>
	<b>Expenses</b>				
	Employee benefit expenses	1,37,032	1,19,294	1,17,972	4,69,209
	Finance cost	23,863	9,154	4,815	33,098
	Depreciation and amortization expense	34,834	32,363	26,546	1,17,026
	Other expenses	98,297	1,54,390	96,273	4,35,832
	<b>Total expenses</b>	<b>2,94,026</b>	<b>3,15,201</b>	<b>2,45,606</b>	<b>10,55,165</b>
5	<b>Loss before share of loss of associates and exceptional items (3-4)</b>	<b>(75,840)</b>	<b>(89,819)</b>	<b>(57,343)</b>	<b>(2,48,941)</b>
6	Share of net loss of associates accounted for using the net equity method	(3,457)	(2,949)	(3,468)	(8,074)
7	<b>Loss before exceptional items and tax (5+6)</b>	<b>(79,297)</b>	<b>(92,768)</b>	<b>(60,811)</b>	<b>(2,57,015)</b>
8	Exceptional items	-	-	-	-
9	<b>Loss before tax (7-8)</b>	<b>(79,297)</b>	<b>(92,768)</b>	<b>(60,811)</b>	<b>(2,57,015)</b>
10	<b>Tax expenses</b>				
	(a) Current tax	2,222	5,755	5,493	28,734
	(b) Deferred tax	6,271	3,113	(2,786)	(5,574)
	(c) Tax adjustment of earlier years	-	1,579	-	1,579
11	<b>Loss for the period/year (9-10)</b>	<b>(87,790)</b>	<b>(1,03,215)</b>	<b>(63,518)</b>	<b>(2,81,754)</b>
12	<b>Other comprehensive Income</b>				
	Items that will not be reclassified to profit or loss				
	(a) Remeasurement of the defined benefit plan	84	6,920	213	3,399
	(b) Income tax relating to items that will not be reclassified to profit or loss	(222)	294	(9)	279
	Share of profit/(loss) in associates - Remeasurement of the defined benefit plan (net of tax)	(36)	102	(2)	105
	<b>Other comprehensive income/(loss)</b>	<b>270</b>	<b>6,728</b>	<b>220</b>	<b>3,225</b>
	<b>Total comprehensive (loss) for the period/ year (11+12)/ (Comparing loss and other comprehensive income for the period/ (loss)</b>	<b>(87,520)</b>	<b>(96,487)</b>	<b>(63,298)</b>	<b>(2,78,529)</b>
13	<b>Total comprehensive income for the period/year attributable to:</b>				
	Owners of the parent	(36,362)	(87,677)	(52,102)	(2,23,797)
	Non- controlling interests	(51,158)	(8,810)	(11,196)	(54,732)
		<b>(87,520)</b>	<b>(96,487)</b>	<b>(63,298)</b>	<b>(2,78,529)</b>
14	<b>Of the total comprehensive income above, Loss for the period/year attributable to:</b>				
	Owners of the parent	(36,952)	(93,462)	(52,373)	(2,27,321)
	Non- controlling interests	(50,838)	(9,753)	(11,145)	(54,433)
		<b>(87,790)</b>	<b>(1,03,215)</b>	<b>(63,518)</b>	<b>(2,81,754)</b>
15	<b>Of the total comprehensive income above, other comprehensive income/(Loss) for the period/year attributable to:</b>				
	Owners of the parent	590	5,785	271	3,524
	Non- controlling interests	(320)	943	(51)	(299)
		<b>270</b>	<b>6,728</b>	<b>220</b>	<b>3,225</b>
16	Paid up equity share capital (Face value of Rs. 10 per share)				4,69,698
17	Other equity (excluding revaluation reserve of Rs. Nil shown in the balance sheet)				16,49,032
18	<b>Earnings per equity share (par value Rs.10 each)(not annualised)</b>				
	Basic earning per share (Rs.) (Refer note 11)	(1.86)	(2.27)	(1.87)	(7.74)
	Diluted earning per share (Rs.) (Refer note 11)	(1.86)	(2.27)	(1.87)	(7.74)
	(See accompanying notes to the consolidated financial results)				

For and on behalf of the Board of Directors of  
Quint Digital Media Limited

  
Parshotam Dass Agarwal  
Chairman  
DIN 00063017

Place: Noida  
Date: 14 August 2023



**QUINT DIGITAL MEDIA LIMITED****Notes to un-audited consolidated financial results for the quarter ended June 30, 2023**

1	These consolidated financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013 and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2	The above un-audited consolidated results for the quarter ended on June 30, 2023 were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on August 14, 2023. The statutory auditors of the Company have conducted a limited review of these financial results pursuant to regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, and have expressed an unmodified report on the same.
3	The un-audited consolidated financial results for the quarter ended on June 30, 2023 are available on the website of the Company ( <a href="http://www.quintdigitalmedia.com">www.quintdigitalmedia.com</a> ) and on stock exchange website ( <a href="http://www.bseindia.com">www.bseindia.com</a> ).
4	In line with provisions of Ind AS 108-Operating segments, the Group is engaged in media operations for its customers in India and overseas which constitute single reportable business segment by the Chief Operating Decision Maker.
5	On completion of vesting period for Stock Options granted pursuant to the QDML ESOP Plan, the Company has received application for 58,500 stock options. The Board of Directors in their meeting held on April 10, 2023, approved the allotment of 58,500 equity shares of the Company having face value of Rs.10 (Rupees Ten only) at the issue price of Rs.14.90 (Rupees Fourteen and Ninety Paise Only).  On completion of vesting period for Stock Options granted pursuant to the QDML ESOP Plan, the Company has received application for 44,800 stock options. The Board of Directors vide a resolution passed by circulation dated July 10, 2023, approved the allotment of 32,000 equity shares and 12,800 equity shares of the Company having face value of Rs.10 (Rupees Ten only) at the issue price of Rs. 14.90 (Rupees Fourteen and Ninety Paise Only) and Rs. 66 (Rupees Sixty Six only) respectively.
6	Nomination and Remuneration Committee ("NRC") of the Company in their meeting held on Tuesday, May 9, 2023, considered and approved the grant of 1,10,000 stock options at an Exercise Price of Rs. 108/- on such terms and conditions of the grant are set forth in the Quint Digital Media Limited Employee Stock Option Plan 2020 ("QDML ESOP Plan 2020").
7	The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2023 and the published year to date figures upto December 31, 2022, which is subject to limited review.
8	During the quarter ended June 30, 2023, the Company and News Laundry Media Private Limited have infused additional capital of Rs. 8,740 thousand and Rs. 9,500 thousand, respectively, in Spunklane Media Private Limited. The said capital infusion has not led to any change/dilution of Company's shareholding in Spunklane Media Private Limited.
9	Pursuant to the approval by the Board of Directors of Quintillion Media Limited (QML), a wholly owned subsidiary of Quint Digital Media Limited (QDML/ parent company), in its respective meeting held on August 14, 2023, has entered into a binding Memorandum of Understanding with AMG Media Networks Limited (the Purchaser), whereby QML has agreed to sell 132,916,046 equity shares representing its stake of 51% (fifty-one per cent) shareholding in Quintillion Business Media Limited ("QBM") on a fully diluted basis, on such terms and conditions as specified there in. The aforesaid transaction will lead to a loss of control by the Group in QBM. The consolidated comprehensive loss attributable to the owners of the parent company for the quarter ended June 30, 2023 includes Rs. 52,646 thousand (before elimination) related to QBM. This matter does not have any impact on the unaudited quarterly results for the quarter ended June 30, 2023.
10	The Board of Directors in its meeting held on August 14, 2023 approved the following matters, which are subject to approval of the shareholders and necessary compliances with the relevant provisions of the Companies Act, 2013 and regulations laid down by the Securities and Exchange Board of India (SEBI) :  a) Formation of a joint venture company proposed to be engaged in the field of artificial intelligence, and related amendments to the "object clause" of Memorandum of Association. b) Change of name of the Company from "Quint Digital Media Limited" to "Quint Digital Limited" and consequent amendment to the Memorandum and Articles of Association of the Company. c) Increase the Authorized Share Capital from existing amount of Rs. 500,000 thousand divided into 50,000 thousand Equity Shares of Rs.10 each to increase it to Rs. 800,000 thousand divided into 80,000 thousand Equity Shares of Rs.10 each and consequent amendment to the Memorandum of Association of the Company. d) Capital raising by way of issuance of equity shares and/or equity linked securities by way of Qualified Institutions Placement ("QIP").  These matters do not have any impact on the unaudited quarterly results for the quarter ended June 30, 2023.
11	Basic and diluted earning per share for the quarter ended June 30, 2022 have been retrospectively adjusted for the bonus element in respect of the Rights Issue made during the quarter ended March 31, 2023.
12	The Board of Directors of the Company, at its meeting on August 14, 2023, has considered and approved the Scheme of Arrangement ("Scheme") amongst the Quint Digital Media Limited (Transferee Company/QDML) and Quintillion Media Limited, a wholly owned subsidiary (Transferor Company/QML) and their respective shareholders and creditors pursuant to the provisions of sections 230 to 232, Section 66 and other applicable provisions of the Companies Act, 2013. This Scheme seeks to undertake an (a). Amalgamation (merger by way of absorption) of QML, on a going concern basis, with that of QDML, being 100% holding company of QML; and (b) Reduction of capital of QDML in the manner set out in this Scheme. The Scheme is subject to the approval from the shareholders, creditors, various regulatory authorities and subject to such conditions and modifications as may be prescribed or imposed by the National Company Law Tribunal, New Delhi or by other regulatory authorities. This Scheme does not have any impact on the un-audited quarterly results for the quarter ended June 30, 2023.

Place: Noida  
Date: 14 August 2023



For and on behalf of the Board of Directors of  
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Parshvram Dass Agarwal  
Chairman  
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