



May 30, 2023

BSE Limited

Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT

Scrip Code: 539515

Subject: Press Release

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), please find enclosed herewith a copy of press release on Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and Financial Year ended on March 31, 2023.

This intimation will also be hosted on the website of the Company i.e. www.quintdigitalmedia.com.

We request you to take the above information on record.

Yours sincerely

For Quint Digital Media Limited

Tarun Belwal

Company Secretary & Compliance Officer

QUINT DIGITAL MEDIA LIMITED

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnousties’s Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigitalmedia.com, **email:** cs@thequint.com, **CIN:** L74110DL1985PLC373314

QUINT DIGITAL MEDIA LIMITED

STANDALONE AND CONSOLIDATED FINANCIAL RESULTS

MARCH 31, 2023





QDML IS INDIA'S ONLY LISTED PURE PLAY, MULTI-BRAND, DIGITAL MEDIA AND MEDIA-TECH COMPANY

THE QUINT'S STANDALONE REVENUES FOR FY23 (FULL YEAR) GROW BY A HEALTHY 20% TO INR 44.72 CRS; FY 22 (FULL YEAR) REVENUES STOOD AT INR 37.16 CRS

INCREASE IN PROFITABILITY AND EBIDTA ON A SEQUENTIAL AND FULL YEAR BASIS IN TOUGH ECONOMIC ENVIRONMENT

CONSOLIDATED REVENUES FOR FY23 (FULL YEAR) INCREASE TO INR 80.62 CRS+; JUMP OF 31% OVER THE SAME PERIOD IN FY22 (INR 61.55 CRS)

MEDIA-TECH OPERATIONS OF QUINTYPE CONTINUE THEIR PHENOMENAL GROWTH; REVENUES INCREASE BY 150% TO INR 22.49 CRS IN FY23 (FY22 REVENUES STOOD AT INR 9 CRS)

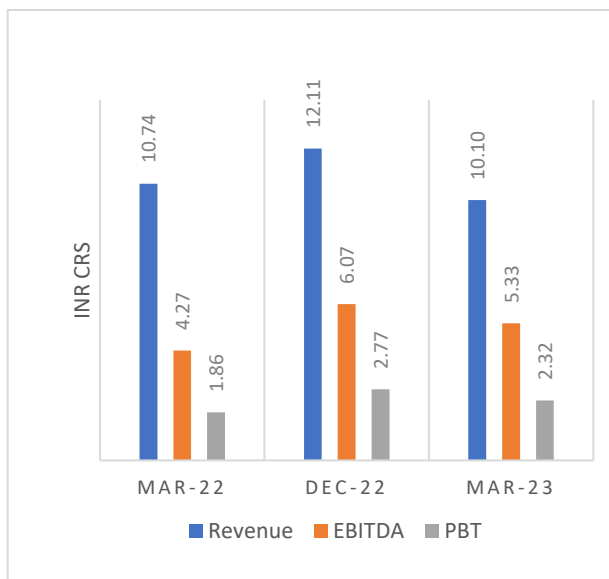
SUCCESSFULLY COMPLETED THE DIVESTMENT OF 49% STAKE IN BQ PRIME TO AMG MEDIA FOR INR 47.83 CRS

CASH AND CASH EQUIVALENTS AS ON MARCH 31, 2023 STOOD AT INR 156+ CRS

Noida, India – May 30, 2023: Quint Digital Media Limited (QUINT, BSE 539515), India's leading multi-brand digital media and media-tech group, being the only new-age digital media and technology player listed on an Indian stock exchange, published its standalone and consolidated results for the quarter and full year ended March 31, 2023.

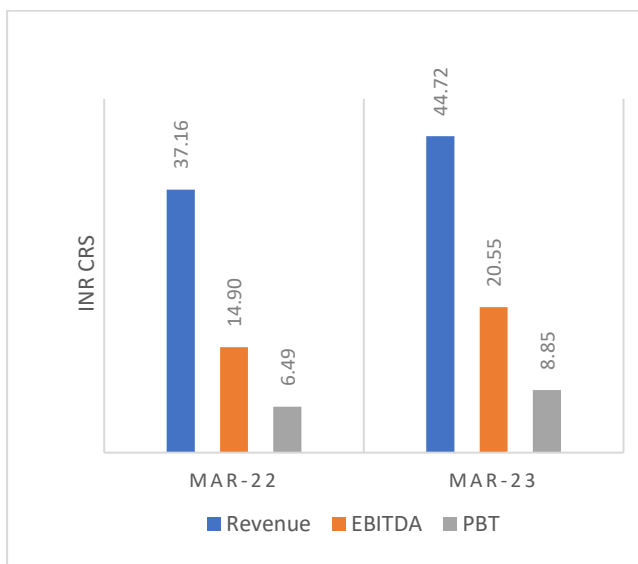
A. Highlights of the standalone financial performance:

Quarterly Performance



- **THE QUINT maintains its focus on profitable operations during Q4FY23; expects business momentum to improve in FY23-24**
- **Total revenues for Q4FY23 (March 31) stood at INR 10.10 Crs; EBIDTA increases by 3%+ points to INR 5.33 Crs; 53% (Q3FY23 EBIDTA was 50%)**
- **Maintains PBT at 23% during Q4FY23**

Full Year Performance



- **Total revenues for FY23 (ended March 31, 2023) stood at INR 44.72 Crs vs INR 37.16 Crs for FY22 (ended March 31, 2023); growth of 20%.**
- **EBIDTA witnesses a growth of 38%+ to INR 20.55 Crs (INR 14.90 Crs for FY22).**
- **PBT grows by a healthy 36% to INR 8.85 Crs for FY23**

Overall standalone financial performance is summarized in Annexure A.



B. Highlights of the consolidated financial performance:

- QDML recorded total revenues of INR 80.62 Crs for FY23, witnessing a growth of 31+% over the previous year (consolidated revenues stood at INR 61.55 Crs).
- Quintype, the SAAS based media-tech company, witnessed a 150% increase in revenues to INR 22.49 Crs for FY23 (against INR 9.01Crs in FY22). Q4FY23 revenues stand at INR 7.34 Crs, an increase of ~200% over Q4FY22 revenue of INR 2.40 Crs. Quintype further reduces its losses on a full year basis by 57%.
- The transaction for divestment of 49% stake in BQPRIME was completed in Q4FY23; cash proceeds received on divestment amounted to INR 47.83 Crs.
- The Company successfully completed the Rights Issue and raised INR 125 Crs from shareholders. The Rights Issue received 1.21X bids demonstrating the trust reposed by shareholders in the Company and its management.

Overall consolidated financial performance is summarized in Annexure B.

C. Highlights of the audience engagement matrix for The Quint plus Other Group Properties:

The audience footprint across the websites and digital platforms - including Facebook, Instagram, YouTube, Twitter, Snapchat etc. - continued its strong momentum in the quarter. Some of the key data points, aggregated across the websites and digital platforms, are given below:

Description/ Period	Million	
	March 31, 2023	
Page Views	1,300	
Video Views	980	
Aggregate Unique Viewers across platforms*	1,400	
Impressions	800	

Source: based on data provided by platforms/ other agencies
 *This number is not deduplicated since it's across various platforms

Page views have witnessed a growth of 39%+ over FY22. Further, the digital properties had nearly 23+ Mn subscribers/followers¹ across various platforms at the end of FY23.

¹ Followers include followers/subscribers from Facebook, Youtube, Instagram, Twitter, LinkedIn, Telegram, WhatsApp, Newsletters & Web Notifications



D. Awards won by THE QUINT

The QUINT won 7 awards from the World Association of News Publishers (WAN-IFRA) at the South Asian Digital Media Awards 2022. These prestigious awards recognise the outstanding digital media projects delivered by news publishers from across the region².

1. **Best News Website: Gold** (<https://www.thequint.com>)
2. **Best Special Project for COVID-19 / Pandemic Reporting: Gold (India's Girls Out Of School, The Quint)**
3. **Best Data Visualisation: Gold (Islamophobia 365, The Quint)**
4. **Best Data Visualisation: Silver (Seeds of Protest, The Quint)**
5. **Best Use of Video: Silver (Rising Waters and Sinking City, The Quint)**
6. **Best Native Advertising / Sponsored Content Campaign: Bronze (Ask Him Today, The Quint)**
7. **The Champion Publisher of the Year**

Other prestigious awards won by the Quint in Q4FY23:

India Audio Summit and Awards 2023³

Podcast - Fiction (Contains Comedy Fiction, Drama, Science Fiction): **Best show host Athar Rather: Qisse Kahaniyaa**

Podcast - Arts & Entertainment (Contains Books, Design, Fashion & Beauty, Food, Performing Arts, & Visual Arts): **Most popular show Fabeha Syed: Urdunama**

afaqs! Vdnonxt Awards⁴

Gold: **News & Features: Gurugram Namaz: Looking for Space and Dignity to Pray in 'Millennium City'**

Bronze: **News & Features: Delhi Riots 2020: Marred by Violence, Children who Lost their Father Look For Hope in a School**

Silver: **Social Awareness: 'I'd Do It Again': Hindu Man Who Saved Lives of 8 Muslims in Ayodhya in 1992**

Bronze: **Social Awareness: 'They Fired Me Once I Lost My Fingers': Car Parts Factory Workers Share Ordeal on Labour Day**

Gold: **Social Awareness: लड़की हूँ... पढ़ना चाहती हूँ | 'Cleaned Toilets in COVID Hospital': Girls in Mumbai Slum**

² <https://wan-ifra.org/2023/01/south-asian-digital-media-awards-2022-winners-announced/>

³ [The Quint's Podcasts Win Two Awards at India Audio Summit and Awards 2023](#)

⁴ <https://www.afaqs.com/news/media/most-major-ott-players-get-lucky-at-vdnonxt-awards>



Silver: Documentary: 'Apna Time Aayega': When Dalits Fight for Dignity

Gold: Documentary: After 32 Years of Exile, Nothing Has Changed for Kashmiri Pandits

Silver: Documentary: बाइज़त बरी: What Acquittal Means For Muslims Wrongfully Accused of Terror

Silver: Best Use Of Aerial Videography: How a Marshland is Chennai's Only Hope Against Water Crisis

Ramnath Goenka Awards⁵:

Tridip K Mandal: 'Uncovering India Invisible (Broadcast)' category: 'Diaries From the Detention Camps of Assam'

⁵ <https://indianexpress.com/article/india/stories-on-marginalisation-win-uncovering-india-invisible-category-7691839>



Annexure A

STANDALONE RESULTS

INR in Crs

Particulars	Q4 – March 31, 2023	Q4 – March 31, 2022
Revenue from Operations	8.42	10.31
EBITDA	5.33	4.27
Profit before tax	2.32	1.86

Particulars	March 31, 2023	March 31, 2022
Revenue from Operations	41.05	35.55
EBITDA	20.55	14.90
Profit before tax	8.85	6.49



Annexure B

CONSOLIDATED RESULTS

INR in Crs

Particulars	Q4 – March 31, 2023	Q4 – March 31, 2022
Revenue from Operations	19.63	17.70
EBITDA	(4.83)	0.44

Particulars	March 31, 2023	March 31, 2022
Revenue from Operations	74.48	55.98
EBITDA	(9.88)	(10.67)



About The Quint:

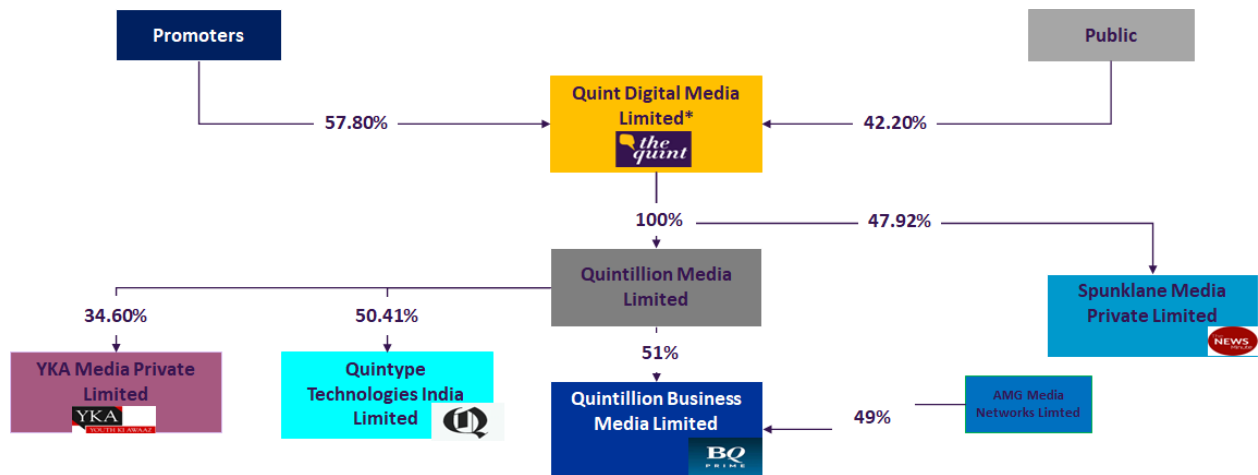
The Quint is driven by the truth and the readers who seek it. What makes us different from most legacy media is that we consistently challenge the status quo — through in-depth, visually powerful, community-driven stories, features, and interactive multimedia formats.

Our team is a collective of reporters, storytellers, editors, producers, designers, and analysts, who have cut their teeth on the best news teams in the country. At the helm, we have some of the best minds in the industry who have honed their craft for years in the media and today, lead a fearless newsroom into 21st-century, cutting-edge journalism.

As a newsroom, we seek to be as diverse as possible, with a special focus on gender — such that our news represents the issues and voices of all sections of society. We are participative in our approach to newsgathering — with a robust citizen journalism vertical, My Report — and we partner with our readers in our hunt for fake news, through our WebQoof vertical. Our reporters fan out into deep interiors of the country for ground reports — finding stories that often get drowned out in prime-time debates. We have eminent authors writing for our Opinion section and we aim to bring as much diversity to the voices on our site as possible.

The Quint makes sense of the systematic chaos that is the world today and brings you the story however you want — on your phone, through videos, op-eds, infographics, animations, and documentaries.

Structure:



*as on March 31, 2023

Safe Harbour Disclaimer

This release contains certain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Quint Digital Media Limited future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market conditions, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of



third parties dealing with us, legislative developments, and other key factors beyond the control of the Company, such as Covid-19, that could affect our business and financial performance. The Company undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances. In addition, this release is for general information purposes only, without regard to any specific objectives, financial situations, or informational needs of any particular person. The financial information outlined in this press release is unaudited, based on management accounts. Accordingly, limited reliance should be placed on such financial information. The Company may alter, modify, or otherwise change in any manner the content of this release, without obligation to notify any person of such change or changes. This release should not be copied or disseminated in any manner.