

**Quint Digital Media Limited**  
**(Formerly Gaurav Mercantiles Limited)**  
Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008  
CIN: L74110DL1985PLC373314  
Website : www.quintdigitalmedia.com ; E mail : cs@thequint.com ; Telephone : +91 11 45142374  
**Standalone Statement of Un-Audited Financial Results for the Quarter and nine month period ended December 31, 2022**

(Rs. In '000)

Particulars	Quarter ended			Year to date ended		Year ended
	31.12.2022 (Un-Audited)	30.09.2022 (Un-Audited)	31.12.2021 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2021 (Un-Audited)	31.03.2022 (Audited)
<b>Income</b>						
Revenue from operations	1,10,243	1,12,391	92,543	3,26,294	2,52,465	3,55,525
Other income	10,835	5,491	2,534	19,882	11,719	16,056
<b>Total income</b>	<b>1,21,078</b>	<b>1,17,882</b>	<b>95,077</b>	<b>3,46,176</b>	<b>2,64,184</b>	<b>3,71,581</b>
<b>Expenses</b>						
Employee benefit expenses	31,432	32,653	23,565	1,02,078	69,572	94,630
Finance cost	8,729	5,710	2,501	18,337	7,720	10,931
Depreciation and amortization expense	24,297	22,753	19,739	68,611	52,362	73,213
Other expenses	28,963	29,873	28,754	91,900	83,265	1,22,917
<b>Total expenses</b>	<b>93,421</b>	<b>90,989</b>	<b>74,559</b>	<b>2,80,926</b>	<b>2,12,919</b>	<b>3,01,691</b>
<b>Profit before exceptional items and tax</b>	<b>27,657</b>	<b>26,893</b>	<b>20,518</b>	<b>65,250</b>	<b>51,265</b>	<b>69,890</b>
Exceptional items (Refer note 9)	-	-	5,000	-	5,000	5,000
<b>Profit before tax</b>	<b>27,657</b>	<b>26,893</b>	<b>15,518</b>	<b>65,250</b>	<b>46,265</b>	<b>64,890</b>
<b>Tax expenses</b>						
(a) Current tax	9,424	8,063	6,239	22,980	14,352	19,839
(b) Deferred tax (credit) / charge	(4,427)	(1,475)	(1,808)	(8,687)	(2,382)	(3,217)
<b>Profit for the period/year</b>	<b>22,660</b>	<b>20,305</b>	<b>11,087</b>	<b>50,957</b>	<b>34,295</b>	<b>48,268</b>
<b>Other comprehensive income</b>						
Items that will not be reclassified to profit or loss						
(a) Remeasurement of the defined benefit plan	(228)	203	413	(61)	229	(915)
(b) Income tax relating to items that will not be reclassified to profit or loss	57	(51)	(104)	15	(58)	230
<b>Other comprehensive (loss) /income for the period/year</b>	<b>(171)</b>	<b>152</b>	<b>309</b>	<b>(46)</b>	<b>171</b>	<b>(685)</b>
<b>Total comprehensive income for the period/ year/ (Comprising Profit and Other Comprehensive Income for the period/year)</b>	<b>22,489</b>	<b>20,457</b>	<b>11,396</b>	<b>50,911</b>	<b>34,466</b>	<b>47,583</b>
<b>Earnings per equity share (par value Rs.10 each)(not annualised)</b>						
Basic earning per share (Rs.)	1.03	0.92	0.52	2.32	1.57	2.17
Diluted earning per share (Rs.)	1.01	0.91	0.51	2.27	1.56	2.15
(See accompanying notes to the standalone financial results)						

Place: Noida  
Date : 31 January 2023

For and on behalf of the Board of Directors of  
Quint Digital Media Limited



Parshotam Dass Agarwal  
Chairman  
DIN 00063017



<b>QUINT DIGITAL MEDIA LIMITED (Formerly Gaurav Mercantiles Limited)</b>
<b>Notes</b>
1. These standalone financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013 and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2. The above un-audited standalone results for the quarter and nine months ended 31 December 2022 were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 31 January 2023. The Statutory Auditor has conducted a limited review of above financial results and have expressed an unmodified report on the same.
3. The un-audited standalone financial results for the quarter and nine months ended 31 December 2022 are available on the website of the Company ( <a href="http://www.quintdigitalmedia.com">www.quintdigitalmedia.com</a> ) and on stock exchange website ( <a href="http://www.bseindia.com">www.bseindia.com</a> ).
4. (a) During the quarter ended 31 December 2022, the Board of Directors through circular resolution dated 17 October 2022, had approved the allotment of 1,500 number of Equity Shares having face value of INR 10, pursuant to the exercise of the options by the employees of the Company under QDML ESOP Plan 2020. These equity shares shall rank pari passu with the existing equity shares of the Company in all respects. (b) During the nine months ended 31 December 2022, the Company has granted 940,000 stock options to the eligible employees as determined by the Nomination and Remuneration Committee of the Company and has granted Nil stock option during the quarter ended 31 December 2022.
5. Pursuant to the approval of the Board of Directors on 14 November 2022, the Company has executed a Share Subscription and Shareholders' Agreement dated 21 January 2023 with Spunklane Media Private Limited, News Laundry Media Private Limited and others wherein the Company and News Laundry Media Private Limited have agreed to infuse additional share capital in Spunklane Media Private Limited on terms specified therein. The proposed investment will not result in change/dilution of the Company's shareholding in Spunklane Media Private Limited.
6. The Board of Directors in their meeting held on 07 December 2022, approved the terms of the Rights Issue and fixed 22 December 2022 as the Record Date for the purpose of determining the equity shareholders entitled to receive rights entitlements in the Rights Issue of the Company. The Board in its meeting also approved the Letter of Offer, Application Form, Abridged Letter of Offer and Entitlement Letter and opening of the Suspense Escrow Demat Account in relation to the Rights Issue.
7. The Company had filed an application with the BSE limited on 26 December 2022 for listing of 25,000,000 number of Rights Entitlement (REs). BSE Limited vide its Notice No. 20230106-10 dated 06 January 2023, approved the trading of renunciation of Rights Entitlements from 9 January 2023 to 13 January 2023. ISIN for RE is INE641R20017.
8. In line with provisions of Ind AS 108-Operating segments, the Company is engaged in media operations for its customers in India and overseas which constitute single reportable business segment by the Chief Operating Decision Maker.
9. The Company had availed certain transaction advisory services amounting to INR 5,000 thousand in order to assist management in acquisition of identified stakes in Spunklane Media Private Limited and Quintillion Media Limited (formerly known as Quintillion Media Private Limited). These expenses were disclosed as an exceptional item in the nine months ended 31 December 2021.
10. The figures for the corresponding previous period/year have been regrouped/reclassified, wherever necessary to conform to current period presentation.

**For and on behalf of the Board of Directors of  
Quint Digital Media Limited**



Parshotam Dass Agarwal  
Chairman  
DIN 00063017



Place: Noida  
Date : 31 January 2023