
Walker Chandiook & Co LLP

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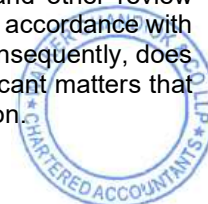
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Quint Digital Media Limited (formerly known as Gaurav Mercantiles Limited)

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Quint Digital Media Limited (formerly known as Gaurav Mercantiles Limited) ('the Company') for the quarter ended 30 June 2022 and the year to date results for the period 01 April 2022 to 31 March 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Walker ChandioK &Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker ChandioK & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Jyoti Vaish

Partner

Membership No. 096521

UDIN: 22096521AOIQHS9759



Place: Noida

Date: 05 August 2022

Quint Digital Media Limited
(Formerly Gaurav Mercantiles Limited)
Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008
CIN: L74110DL1985PLC373314
Website : www.quintdigitalmedia.com ; E mail : cs@thequint.com ; Telephone : +91 11 45142374
Standalone Statement of Profit & Loss for the Quarter Ended June 30, 2022

(Rs. In '000)

Particulars	Quarter Ended			Year Ended
	30.06.2022 (Un-Audited)	31.03.2022 (Un-Audited) Refer note 7	30.06.2021 (Un-Audited)	31.03.2022 (Audited)
Income				
Revenue from operations	1,03,660.12	1,03,059.96	63,939.20	3,55,525.08
Other income	3,556.79	4,337.14	4,155.61	16,056.39
Total income	1,07,216.91	1,07,397.10	68,094.81	3,71,581.47
Expenses				
Employee benefit expenses	37,992.18	25,058.42	21,782.47	94,630.20
Finance cost	3,898.93	3,211.53	2,697.06	10,931.45
Depreciation and amortization expense	21,560.33	20,850.77	14,275.60	73,213.12
Other expenses	33,064.62	39,652.50	22,733.12	1,22,917.06
Total expenses	96,516.06	88,773.22	61,488.25	3,01,691.83
Profit before exceptional items and tax	10,700.85	18,623.88	6,606.56	69,889.64
Exceptional items (Refer note 9)	-	-	-	5,000.00
Profit before tax	10,700.85	18,623.88	6,606.56	64,889.64
Tax expenses				
(a) Current tax	5,493.46	5,487.26	1,582.10	19,839.49
(b) Deferred tax (credit) / charge	(2,786.25)	(834.72)	121.90	(3,216.85)
Profit for the period/year	7,993.64	13,971.34	4,902.56	48,267.00
Other comprehensive income				
Items that will not be reclassified to profit or loss				
(a) Remeasurement of the defined benefit plan	(36.09)	(1,144.58)	(836.87)	(915.40)
(b) Income tax relating to items that will not be reclassified to profit or loss	9.08	288.09	210.64	230.41
Other comprehensive (loss) /income for the period/year	(27.01)	(856.49)	(626.23)	(684.99)
Total comprehensive income for the period/ year/ (Comprising Profit and Other Comprehensive Income for the period/year)	7,966.63	13,114.85	4,276.33	47,582.01
Earnings per equity share (par value Rs.10 each)(not annualised)				
Basic earning per share (Rs.)	0.36	0.60	0.19	2.17
Diluted earning per share (Rs.)	0.36	0.59	0.19	2.15
(See accompanying notes to the standalone financial results)				



For and on behalf of the Board of Directors of
Quint Digital Media Limited


Parshotam Dass Agarwal
Chairman
DIN 00063017

Place: New Delhi
Date : 05 August 2022

QUINT DIGITAL MEDIA LIMITED
(Formerly known as Gaurav Mercantiles Limited)

Notes (contd.) :

1. These standalone results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended, and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2. The above unaudited standalone results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 5, 2022. The statutory auditors of the Company have carried out limited review of these financial results pursuant to regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.
3. The unaudited standalone results for the quarter and year ended June 30, 2022 are available on the website of the Company (www.quintdigitalmedia.com) and on stock exchange website (www.bseindia.com).
4. The Board of Directors in their meeting held on November 14, 2021, had approved and recommended the "QDML ESOP Plan 2020 for the employees" and "QDML ESOP Plan 2020 for the employees of the holding/ subsidiaries companies of the Company". The said ESOP Plans were approved by the Members through Postal Ballot on January 16, 2021. The Nomination and Remuneration Committee on June 13, 2022, granted and offered 940,000 Stock Options at exercise price i.e. Rs. 120/- each to eligible employees in accordance with the QDML ESOP Plan 2020.
5. The Company and its material subsidiaries viz. Quintillion Media Limited and Quintillion Business Media Limited have signed definite agreements dated 13 May 2022 with AMG Media Networks Limited, a wholly owned subsidiary of Adani Enterprises Limited to conclude the divestment of 49% stake in Quintillion Business Media Limited.
6. In line with provisions of Ind AS 108-Operating segments, the Group is engaged in media operations which constitute single reportable business segment.
7. The figures for the quarter ended 31 March 2022 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2022 and the un-audited published year to date figures upto 31 December 2021, which were subject to limited review.
8. The Company has filed its Draft Letter of Offer with Securities & Exchange Board of India (SEBI) on 14 July 2022 for a proposed rights issue of its equity shares. The Issue related expenses include, among others, fees payable to bankers and professional fees, Accountants' fees relating to draft letter of offer and all other incidental and miscellaneous expenses incurred towards rights issue. Basis relevant guidance available under Indian accounting standard, the Company has decided to defer the cost of eligible rights issue expenses until the rights issue is successfully completed. Once the rights issue is successfully completed the deferred cost will be adjusted from equity. However, in the event that the rights issue is withdrawn by the Company or not completed for any reason whatsoever, all the rights issue related expenses will be charged to statement of profit and loss.
9. The Company had availed certain transaction advisory services amounting to INR 5,000,000 (Indian Rupees Fifty Lakhs only) in order to assist the management in acquisition of identified stakes in Spunklane Media Private Limited and Quintillion Media Private Limited. These expenses are disclosed as an exceptional item during the year ended March 31, 2022 (Quarter ended March 31, 2022, Nil).
10. The figures for the corresponding previous period/ year have been regrouped/ reclassified, wherever necessary to conform to current period presentation.



Place: New Delhi
Date: August 05, 2022

**For and on behalf of the Board of Directors of
Quint Digital Media Limited**




Parshotam Dass Agarwal
Chairman
DIN 00063017