



March 3, 2022

BSE Limited

Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT

Scrip Code: 539515

Subject: Corrigendum- Press Release dated March 1, 2022

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed herewith corrigendum (in supersession of the earlier press release).

We hereby request your good office and the Stakeholders to kindly take note of the same.

This intimation will also be hosted on the website of the Company i.e. www.quintdigitalmedia.com.

We request you to take the above information on record.

Yours sincerely

For Quint Digital Media Limited

QUINT DIGITAL MEDIA LTD.

A handwritten signature in blue ink, appearing to read 'Tarun Belwal', is written over a faint, light blue circular stamp that contains the text 'Company Secretary'.

Tarun Belwal

Company Secretary & Compliance Officer

Encl: As above

QUINT DIGITAL MEDIA LIMITED

(Formerly known as Gaurav Mercantiles Limited)

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnousties's Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigitalmedia.com, **email:** cs@thequint.com, **CIN:** L74110DL1985PLC373314

Quint Digital to divest minority stake in its digital business news venture (QBM) to Adani Media Ventures

Noida, India – March 1, 2022

Quint Digital Media Limited (QUINT, BSE 539515), India's only new-age digital media group listed on an Indian stock exchange has, via its wholly owned subsidiary, entered into a binding term sheet with the Adani Group.

Adani Group will acquire a minority stake in Quintillion Business Media Private Limited (“QBM”), an indirect subsidiary of Quint Digital.

The proposed transaction with the Adani Group is only for QBM which is a digital business news platform and not in relation to other digital media/ media tech properties owned/ invested by Quint Digital viz. *The Quint, Quintype Technologies, thenewsminute and Youthkiawaaz.*

“Adani Media Ventures intends to lead the path for new age media across different platforms. The adoption of technology and the increased ability of our nation to consume information has dramatically transformed the way media is expected to disseminate authentic information. This is exactly what Adani Media Ventures aims to do. I have had the privilege of working with QBM’s talented, credible and diverse team. This relationship between AMV and QBM marks a strong beginning of Adani Group’s foray into Indian media” stated Mr. Sanjay Pugalia, CEO, Adani Media Ventures Limited.

QBM is a business and financial news company and operates a leading business news digital platform in India. QBM’s main content is based on the Indian economy, international finance, corporate law & governance and business news, amongst others through its digital platform.

“We are delighted to welcome the Adani Group as an investor in QBM. Given the proven execution record of the Adani group, their support to fulfill the ambitions of QBM will lay the foundation for accelerating the growth of the business and scale of QBM’s high quality content for the Indian audiences” stated Mr. Anil Uniyal, CEO, QBM.

The closure of the transaction with the Adani Group is subject *inter-alia* to customary due diligence and definitive documents.



About Quint Digital Media Limited

Quint Digital (QUINT, BSE 539515) is India's leading digital media company and only new-age digital-first news operator listed on an Indian stock exchange. Quint Digital operates 'The Quint' platform, India's leading digital media platform. The Quint platform disseminate news, opinions, and current affairs content on India and the world covering multiple categories such as governance, politics, economy, business, entertainment, sports, technology, education, lifestyle, health and fitness, gender issues, and more.

Quint Digital owns controlling stakes in QBM and Quintype Technologies India Private Limited, a media tech company. Quint Digital also owns minority stakes in www.thenewsminute.com and www.youthkiawaaz.com.

For more information, visit www.quintdigitalmedia.com

About Adani Group

The Adani group, founded in 1988, has a current market capitalization of ~US\$151 billion, comprising seven publicly listed companies with businesses spanning power generation and distribution, renewable energy, gas and infrastructure, logistics (seaport, airports, shipping, and rail), mining and resources, and other sectors.

For more information, visit www.adani.com

Safe Harbour Disclaimer:

This release contains certain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Quint Digital Media Limited future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market conditions, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors beyond the control of the Company, such as Covid-19, that could affect our business and financial performance. The Company undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances. In addition, this release is for general information purposes only, without regard to any specific objectives, financial situations, or informational needs of any particular person. The financial information outlined in this press release is unaudited, based on management accounts. Accordingly, limited reliance should be placed on such financial information. The Company may alter, modify, or otherwise change in any manner the content of this release, without obligation to notify any person of such change or changes. This release should not be copied or disseminated in any manner.