

Quint Digital Media Limited
(Formerly Gaurav Mercantiles Limited)
Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008
CIN: L74110DL1985PLC373314
Website : www.quintdigitalmedia.com ; E mail : cs@thequint.com ; Telephone : +91 11 45142374
Part-I :- Statement of Un-Audited Financial Results for the Quarter and Half Year Ended September 30, 2021

Particulars	Quarter Ended			Year to date		(Rs. In '000)
	Ended 30.09.2021 (Un-Audited)	Ended 30.06.2021 (Un-Audited)	Ended 30.09.2020 (Un-Audited)	Ended 30.09.2021 (Un-Audited)	Ended 30.09.2020 (Un-Audited)	Year Ended 31 March 2021 (Audited)
Income						
Revenue from operations	95,982.84	63,939.20	52,397.91	1,59,922.05	83,444.11	2,11,297.90
Other income	5,030.09	4,155.61	(23.95)	9,185.69	3,263.01	6,697.00
Total Income	1,01,012.93	68,094.81	52,373.95	1,69,107.74	86,707.11	2,17,994.89
Expenses						
Employee benefit expenses						
Finance cost	24,224.01	21,782.47	18,016.05	46,006.48	58,099.96	1,02,241.20
Depreciation and amortization expense	2,521.68	2,697.06	2,659.66	5,218.74	4,331.52	9,071.89
Other expenses	18,347.34	14,275.60	6,108.07	32,622.94	8,439.04	25,546.59
Total expenses	31,777.53	22,733.12	18,399.16	54,510.64	44,241.52	94,753.67
Profit/(loss) before exceptional items and tax	24,142.37	6,606.55	7,191.02	30,748.94	(28,404.91)	(13,618.45)
Exceptional items (net)	-	-	5,736.00	-	5,736.00	5,736.00
Profit/(loss) before tax	24,142.37	6,606.55	1,455.02	30,748.94	(34,140.91)	(19,354.45)
Tax expenses						
(a) Current tax	6,531.22	1,582.10	-	8,113.32	-	3,262.37
(b) Deferred tax	(695.61)	121.90	(9,387.78)	(573.71)	(9,340.92)	(4,020.80)
Profit / (loss) for the period/year	18,306.76	4,902.56	10,842.80	23,209.33	(24,800.00)	(18,596.02)
Other comprehensive Income						
Items that will not be reclassified to profit or loss						
(a) Remeasurement of the defined benefit plan	653.53	(836.87)	(308.87)	(183.32)	(308.21)	708.86
(b) Income tax relating to items that will not be reclassified to profit or loss	(164.50)	210.64	-	46.14	-	(178.42)
Other comprehensive income/(loss)	489.03	(626.23)	(308.87)	(137.18)	(308.21)	530.44
Total comprehensive income/(loss) for the period/ year	18,795.79	4,276.33	10,533.93	23,072.15	(25,108.21)	(18,065.58)
Earnings per equity share (par value Rs.10 each)(not annualised)						
Basic earning per share (Rs.)	0.86	0.19	2.63	1.05	(6.28)	(1.36)
Diluted earning per share (Rs.)	0.83	0.19	1.38	1.02	(6.28)	(1.36)
(See accompanying notes to the financial results)						



For and on behalf of the Board of Directors of
Quint Digital Media Limited

Parshotam Dass Agarwal
Chairman and Non-executive
Independent Director
DIN 00063017



Place: Noida
Date : November 10, 2021


QUINT DIGITAL MEDIA LIMITED
(Formerly Gaurav Mercantiles Limited)
Statement of assets and liabilities as at 30th September, 2021

Particulars	(Rs. In 000)	
	As at 30th September 2021	As at 31st March 2021
ASSETS		
Non-current assets		
Property, plant and equipment	14,016.47	17,274.02
Right of use asset	25,028.16	28,161.87
Intangible assets	77,483.42	52,158.11
Intangible assets under development	-	593.60
Financial assets		
Other financial assets	22,213.95	22,101.22
Deferred tax assets (net)	12,549.12	11,929.27
Other non-current assets	438.01	2,487.95
Total non-current assets	1,51,729.13	1,34,706.04
Current assets		
Financial assets		
Investments	2,86,274.06	2,78,181.85
Trade receivables	1,09,479.71	1,10,167.55
Cash and cash equivalents	6,445.36	451.33
Other financial assets	7,914.18	8,420.43
Other current assets	4,346.23	5,208.28
Total current assets	4,14,459.54	4,02,429.44
Total assets	5,66,188.67	5,37,135.48
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,19,508.08	2,19,508.08
Other equity	1,15,478.98	91,117.55
Total equity	3,34,987.06	3,10,625.63
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	1,347.34	1,547.58
Lease liabilities	19,256.56	22,180.94
Provisions	7,393.41	10,569.51
Total non-current liabilities	27,997.31	34,298.03
Current liabilities		
Financial liabilities		
Borrowings	1,29,692.41	1,36,774.08
Lease liabilities	5,736.04	5,514.91
Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	3,306.28	4,373.71
- Total outstanding dues of creditors other than micro enterprises and small enterprises	38,195.50	22,943.86
Other financial liabilities	8,944.69	10,634.50
Other current liabilities	7,739.37	9,447.16
Provisions	9,590.01	2,523.59
Total current liabilities	2,03,204.30	1,92,211.82
Total liabilities	2,31,201.61	2,26,509.85
Total Equity and Liabilities	5,66,188.67	5,37,135.48



Place: Noida
Date : November 10, 2021

For and on behalf of the Board of Directors of
Quint Digital Media Limited



Parshotam Dass Agarwal
Chairman and Non-executive Independent Director
DIN 00063017



QUINT DIGITAL MEDIA LIMITED
(Formerly Gaurav Mercantiles Limited)
Cash flow statement for the period ended 30 September 2021

(Rs. In 000)

Particulars	For the period ended 30 September, 2021	For the period ended 30 September, 2020
A. Cash flows from operating activities		
Net profit before taxation	30,748.94	(34,140.91)
Depreciation	32,622.94	6,108.07
Loss on sale of property, plant and equipment	257.35	-
Interest income	(594.85)	-
Interest expense on borrowings	4,170.44	2,219.57
Interest expense on lease liability	1,048.30	440.09
Other adjustment for non cash items- acquisition of business	-	27,889.27
Provision for expected credit loss	1,797.93	-
Employee share based payment	1,289.30	-
Loss/(Profit) on sale of mutual fund	-	(3,224.04)
Fair value loss/(gain) on investment	(8,092.21)	49.50
Operating profit before working capital changes	63,248.14	(658.46)
Movement in financial assets non current	(112.73)	(2,125.69)
Movement in financial assets current	956.33	(32,681.89)
Movement in other non current assets	2,049.94	5,202.51
Movement in Long term Provision	(3,176.10)	(1,029.51)
Movement in Short term Provision	1,574.98	1,038.84
Movement in other current assets	862.05	1,997.60
Movement in trade receivable	(1,110.08)	(6,813.83)
Movement in trade payable	14,184.21	1,403.75
Movement in other liabilities	(3,564.21)	777.80
Cash generated from operations	74,912.53	(32,888.90)
Income tax paid	(2,805.23)	(49.67)
Net cash flows from/ (used in) operating activities	(A) 72,107.30	(32,938.56)
B. Cash flows from investing activities		
Acquisition of business	-	(2,77,294.84)
Purchase of property, plant and equipment	(372.14)	(908.56)
Sale of property, plant and equipment	250.00	-
Addition in intangible assets	(51,692.21)	(19,959.34)
Decrease in intangible assets under development	593.60	-
Purchase of investments	-	(5,44,796.22)
Sale of investments	-	4,72,624.04
Interest received	144.77	-
Net cash used in investing activities	(B) (51,075.98)	(3,70,334.92)
C. Cash flows from financing activities		
Proceeds from Long term borrowings	-	2,130.00
Repayment of Long term borrowings	(200.24)	(28.80)
Movement in Short term borrowings (net)	(7,081.66)	1,20,078.74
Repayment of lease liability	(2,703.26)	-
Interest paid on lease liability	(1,048.30)	-
Interest paid	(4,003.83)	(2,659.66)
Net cash flows (used in)/ from financing activities	(C) (15,037.29)	1,19,520.27
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	5,994.03	(2,83,753.21)
Cash and cash equivalents at beginning of the period	451.33	2,89,933.48
Cash and cash equivalents at end of the period	6,445.36	6,180.27
Breakup of cash and cash equivalents:		
(a) Cash on hand	99.78	58.89
(b) Balances with banks		
(i) In current accounts	2,345.58	6,121.38
(ii) In deposit accounts	4,000.00	-
	6,445.36	6,180.27



Place: Noida
Date : November 10, 2021

For and on behalf of the Board of Directors of
Quint Digital Media Limited

Parshotam Dass Agarwal
Chairman and Non-executive Independent Director
DIN 00063017



QUINT DIGITAL MEDIA LIMITED
(Formerly Gaurav Mercantiles Limited)
Notes (contd.):

1. These financials results are prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2. The above results for the quarter and half year ended September 30, 2021 were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on November 10, 2021. The Statutory Auditor has conducted a limited review of the above un-audited financial results and have expressed an unmodified report on the same.
3. The Un-audited financial results for the quarter and half year ended September 30, 2021 are also available on the website of the Company (www.quintdigitalmedia.com) and on stock exchange website (www.bseindia.com).
4. The Company has considered the possible effects that may result from the pandemic relating to second wave of COVID 19 on the financial results of the Company. While evaluating the impact, the Company has considered possible future uncertainties in the economic conditions because of the pandemic. During the quarter and half year ended September 30, 2021, there has been no material impact on the financial position/ results of the Company. Given the uncertainties of the pandemic, the final impact on the Company's assets in future may differ from that estimated as at the date of approval of these financial results, and the Company will continue to closely monitor any material changes to future economic conditions.
5. Previous year/ Period figures have been re-grouped, re-arranged wherever considered necessary.



Place: Noida
Date: November 10, 2021

For and on behalf of the Board of Directors of
Quint Digital Media Limited


Parshotam Dass Agarwal
Chairman and Non-executive Independent Director
DIN 00063017



Walker Chandiok & Co LLP

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Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Quint Digital Media Limited (formerly known as Gaurav Mercantiles Limited)

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Quint Digital Media Limited (formerly known as Gaurav Mercantiles Limited) ('the Company') for the quarter ended 30 September 2021 and the year to date results for the period 01 April 2021 to 30 September 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)(Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The review of unaudited quarterly and year-to-date financial results for the period ended 30 September 2020 and audit of financial results for the year ended 31 March 2021 included in the Statement was carried out and reported by ASDJ & Associates who have expressed unmodified conclusion vide their review report dated 14 November 2020 and unmodified opinion vide their audit report dated 14 April 2021, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

eSigned using Cloud DSC
(Leegality.com - vzNQVB8)
Arun Tandon

Date: Wed Nov 10 16:59:28 IST
2021

Arun Tandon

Partner

Membership No. 517273

UDIN: 21517273AAAAGX3656



Place: New Delhi

Date: 10 November 2021