

Quint Digital Media Limited
(Formerly Gaurav Mercantiles Limited)
Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008
CIN: L74110DL1985PLC373314
Website : www.quintdigitalmedia.com ; E mail : cs@gmlmumbai.com ; Telephone : +91 11 45142374
Part-I :- Statement of Standalone Un-Audited Financial Results for the Quarter and nine month period Ended December 31, 2020

Particulars	Quarter			Year to date		Previous Year Ended 31.03.2020 (Un-Audited)
	Ended 31.12.2020 (Un-Audited)	Ended 30.09.2020 (Un-Audited)	Ended 31.12.2019 (Un-Audited)	Ended 31.12.2020 (Un-Audited)	Ended 31.12.2019 (Un-Audited)	
Income						
Revenue from operations	62,271.46	52,397.91	49,934.08	145,715.56	107,144.55	139,980.00
Other income	3,678.56	(23.95)	3,107.75	6,941.57	8,747.92	13,534.02
Total Income	65,950.01	52,373.95	53,041.83	152,657.13	115,892.47	153,514.02
Expenses						
Employee benefit expenses	24,319.77	18,016.05	63,672.15	82,419.72	186,168.09	233,878.42
Finance cost	2,329.33	2,659.66	1,812.62	6,660.84	7,232.10	8,889.57
Depreciation and amortization expense	6,276.25	6,108.07	3,469.70	14,715.29	10,442.50	12,541.00
Other expenses	21,035.90	18,399.16	47,965.22	65,277.42	125,855.26	173,646.54
Total expenses	53,961.24	45,182.93	116,919.69	169,073.27	329,697.95	428,955.53
Profit before exceptional Items and tax	11,988.77	7,191.02	(63,877.86)	(16,416.15)	(213,805.48)	(275,441.51)
Exceptional Items (net)	-	5,736.00	-	5,736.00	-	-
Profit before tax	11,988.77	1,455.02	(63,877.86)	(22,152.15)	(213,805.48)	(275,441.51)
Tax expenses						
(a) Current tax	-	-	-	-	-	-
(b) Deferred tax	2,917.74	(2,051.15)	(2,463.33)	913.29	(2,624.39)	(1,076.65)
Profit / (Loss) for the period	9,071.03	3,506.17	(61,414.53)	(23,065.43)	(211,181.09)	(274,364.86)
Other comprehensive Income (OCI)						
(a) Items that will not be reclassified to profit or loss						
Remeasurement of the net defined benefit liability/asset, net	36.49	308.87	0.58	344.70	1.83	4.69
Income tax relating to items that will not be reclassified to profit or loss	(9.18)	(77.74)	(0.15)	(86.76)	(0.46)	(1.18)
Total other comprehensive Income	27.30	231.13	0.43	257.94	1.37	3.51
Total comprehensive Income	9,043.73	3,275.04	(61,414.96)	(23,323.37)	(211,182.46)	(274,368.36)
Earnings per equity share (par value Rs.10/- each)						
Basic earning per share	1.18	0.82	(15.35)	(4.47)	(58.54)	(74.06)
Diluted earning per share	0.96	0.43	(15.35)	(4.47)	(58.54)	(74.06)

By order of the Board of Directors
For Quint Digital Media Limited



Parshotam Dass Agarwal
Chairman and Non-executive Independent Director
DIN 00063017




Place: Noida
Date : January 20, 2021

QUINT DIGITAL MEDIA LIMITED
(Formerly Gaurav Mercantiles Limited)

Notes (contd.) :

1. The standalone un-audited financial statements are prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2. The above results for the quarter and nine months ended December 31, 2020 were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on January 20, 2021. The Statutory Auditor has conducted a limited review of the above un-audited financial results and have expressed an unmodified report on the same.
3. Un-audited financial results for the quarter and nine months ended December 31, 2020 are also available on the website of the Company (www.quintdigitalmedia.com) and on stock exchange website (www.bseindia.com).
4. The Board of Directors, in their meeting held on November 14, 2020, allotted 69,75,404 (Sixty Nine Lac Seventy Five Thousand Four Hundred and Four) Equity Shares having face value of Rs.10 (Rupees Ten only) each pursuant to the conversion of 69,75,404 (Sixty Nine Lac Seventy Five Thousand Four Hundred and Four) Equity Warrants ("Warrants") as per terms & conditions agreed upon issuance. The BSE Limited vide its notice number 20201228-19 dated December 28, 2020, has granted the trading approval for 69,75,404 (Sixty Nine Lac Seventy Five Thousand Four Hundred and Four) Equity Shares of Rs. 10 (Rupees Ten only) each issued at a premium of Rs. 32.50 (Rupees Thirty Two and Paise Fifty only) to the Promoters and the Non-Promoters on a preferential basis on conversion of Warrants w.e.f. December 29, 2020.
5. The shareholders of the Company vide resolution dated June 14, 2020 approved the shifting of the registered office of the Company from the State of Maharashtra to the National Capital Territory of Delhi and consequent amendment to Memorandum of Association of the Company. Post seeking the aforesaid shareholders approval, the Company had filed necessary application with the relevant authorities at the Ministry of Corporate Affairs. The Regional Director, Western Region at Mumbai vide order no. RD/Section13/SRN R43502681/1160, has given approval to shift the registered office of Quint Digital Media Limited (formerly known as Gaurav Mercantiles Limited) ("Company") from the state of Maharashtra to NCT of Delhi. The Company has filed form INC 22 with the registrar of companies of the NCT of Delhi on October 29, 2020. The final acknowledgement for the same was received on November 18, 2020 from the registrar to give effect of the said change.
6. During the quarter ended December 31, 2020, the Board of Directors has approved and recommended to shareholders of the Company QDML ESOP Plan 2020. The shareholders of the Company have given their consent to the QDML ESOP Plan 2020 vide resolution dated January 16, 2021.
7. The Board of Directors vide their meeting dated January 20, 2021 have recommended for issue of bonus shares on a 1:1 basis, by capitalizing a part of the Security Premium Account of the Company. The said bonus issue is subject to approval of the shareholders.
8. Mr. Raghav Bahl had resigned as the Managing Director w.e.f. closure of business hours of December 29, 2020. Further he continued to act as Non-Executive Promoter Director of the Company. The Board of Directors at their meeting held on January 20, 2021 has approved the re-designation of Ms. Ritu Kapur as the Managing Director and Chief Executive Officer of the Company.
9. On July 1, 2020, QDML had recognized a deferred tax asset pursuant to the acquisition of the digital business, with a corresponding credit to acquisition adjustment account. The reversal of deferred tax asset amounting to Rs. 7,258.89 (in '000) was charged to the acquisition adjustment account in the results for the quarter ended September 30, 2020. In these results, the said reversal has been recognised in profit and loss for the quarter then ended and accordingly the results thereof are restated to that extent.
10. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of the financial statements including the recoverability of carrying amounts of financial and non financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used various sources of information and economic forecasts. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of the financial statements.

By order of the Board of Directors
For Quint Digital Media Limited


Parshotam Dass Agarwal
Chairman and Non-executive Independent Director
DIN 00063017



Place: Noida
Date : January 20, 2021



ASDJ & ASSOCIATES

Chartered Accountants

301, 3rd Floor, Park View Plaza, Plot No. 9, LSC-3, Sector-6, Dwarka, New Delhi - 110075
Tel: 011-47008956, E-mail: asdjassociates@gmail.com

Independent Auditor's Review Report on Review of Interim Standalone Financial Results

To the Board of Directors of Quint Digital Media Limited (formerly known as Gaurav Mercantiles Limited)

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Quint Digital Media Limited (formerly known as Gaurav Mercantiles Limited) (the Company) for the quarter and nine months ended December 31, 2020 ("the Statement") being submitted by the Company pursuant to the requirement of regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Company's Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily, to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ASDJ & Associates**
Chartered Accountants
Firm Registration No.- 033477N



Abhishek Sinha
(Partner)

M. No. 504550
UDIN: 21504550AAAAAS7742



Place: Noida

Date: 20 January 2021