

October 24, 2020

BSE Limited
Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai-400 001

Scrip Symbol: QUINT

Scrip Code: 539515

Subject: Disclosure in relation to the Equity Warrants by Mr. Raghav Bahl

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, we would like to inform that the Board of Directors of the Company have been informed by Mr. Raghav Bahl on October 24, 2020, Promoter of the Company, regarding the subscription to the entitlement attached to the Equity Warrants held by him. The communication received is attached herewith as Annexure.

We request you to take the said information on record.

Thanking You.

Yours Faithfully

For Quint Digital Media Limited


Anukrati Agarwal
Company Secretary



QUINT DIGITAL MEDIA LIMITED

(Formerly known as Gaurav Mercantiles Limited)

Registered Office: 3rd Floor, Tower 2B, One Indiabulls Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai, Maharashtra 400 013 Tel: 020 45404000

Corporate Office: Carnousties's Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818
Website: www.quitdigitalmedia.com, email: cs@gmlmumbai.com, CIN: L74110MH1985PLC176592

Dear Board Members,

This is with respect to the 1 Crore Equity Warrants subscribed by the Promoter Group i.e. myself, Ritu Kapur and ML Jain on May 25, 2019 pursuant to the approval of the shareholders. Upon exercise of the entire entitlements attached to said Equity Warrants, the shareholding of the Promoter and Promoter Group would be 68.80%, well above the controlling threshold.

I am sure all of us are witnessing the unprecedented global macro-economic changes led by COVID-19 which has unleashed various conflicting economic factors, together causing uncertainty & downtrend in the economy, volatility in markets, diminishing capital inflows etc. A natural fallout of all these uncertain circumstances is the need to devise a strong cash management and investment strategy.

In light of the above factors, I have decided to limit my subscription to the entitlements attached to the Equity Warrants. Hence, out of the total 7,659,596 Equity Warrants held by me, I am contemplating to subscribe to the entitlements attached to 750,000 Equity Warrants within the prescribed timelines. I must assure Board Members that I have full confidence in the potential of our Company and the milestones it is going to achieve in coming years.

This disclosure is being issued keeping in mind the highest standards of corporate governance and is in the best interest of our Company and its stakeholders.

Best regards,

Raghav Bahl